



**NOTICE AND AGENDA**  
***Regular Board Meeting***

The Board of Trustees has scheduled its Regular Board Meeting on Thursday, November 19, 2009, at 12:30 p.m., in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**Lunch will be served at 11:30 a.m. Please silence your cell phone before meeting begins.**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. NEW BUSINESS**

1. Brandywine and Smith Asset Management Discussion (Small Cap) **(Action Item)**  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*
2. Orleans Capital Contract Discussion (Domestic Fixed Income) **(Action Item)**  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*
3. Preview of Private Equity – Mezzanine Finalist Presentations  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*  
*Mac Owens - Investment Manager*  
*Jeff Roberts, Senior Analyst, Private Markets - NEPC, LLC*
4. Private Equity – Mezzanine Finalist Presentations:
  - a. AEA Mezzanine Fund II  
*Joseph D. Carrabino, Jr - Managing Director*  
*Scott Zoellner - Managing Director*  
*Thomas Groves - Managing Director*
  - b. Audax Mezzanine Fund III  
*Kevin Magid – Managing Director*  
*Peter Gummesson – Managing Director*
  - c. Drug Royalty Fund II  
*Behzad Khosrowshahi – President & CEO*  
*Joshua M. Salisbury – Managing Director*  
*Andrea Sotak – EVP, Head of Research*

d. Kayne Anderson Mezzanine Fund I  
*Terry Quinn - Senior Managing Director*  
*Ed Cerny - Managing Partner*  
*Dave Petrucco - Managing Partner*

e. Newstone Mezzanine II  
*Tim Costello, Managing Director*  
*John C. Rocchio, Managing Director*

5. Discussion and Mandate Selection for Private Equity – Mezzanine Mandate (**Action Item**)  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*  
*Mac Owens – Investment Manager*  
*Jeff Roberts, Senior Analyst, Private Markets - NEPC, LLC*

The Board shall then recess and reconvene on Friday, November 20, 2009, immediately following the Management Committee meeting, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. REGULAR BUSINESS**

1. Approval of the October 2009 Board Meeting Minutes (**Action Item**)  
*Lorry Trotter, Board Chair*

2. Report and Recommendations of the Management Committee (**Action Item**)  
*Connie Carlton, Management Committee Chair*

**IV. NEW BUSINESS**

1. Acceptance and Certification of the Board Election Results (**Action Item**)  
*Cindy Rougeou, Executive Director*

2. Introduction of LASERS New Employees  
*Cindy Rougeou, Executive Director*

**V. OTHER BUSINESS**

**VI. PUBLIC COMMENT**

**VII. ADJOURNMENT**

**TENATIVE UPCOMING COMMITTEE AND BOARD MEETINGS:**

Investment Committee Meeting, Thursday, December 17, 2009

Audit Committee Meeting, Thursday, December 17, 2009

Management Committee Meeting, Friday, December 18, 2009

Regular Board Meeting, Friday, December 18, 2009

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**