

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Regular Board Meeting
Thursday, June 23, 2011
10:30 a.m.
&
Friday, June 24, 2011
Immediately following Management Committee

The Board of Trustees will meet Thursday, June 23, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. NEW BUSINESS

1. Monthly Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC

2. Private Equity – Growth Equity Search Review

Mac Owens – Investment Manager
Jeff Roberts – NEPC, LLC

3. Private Equity – Growth Equity Finalists Interviews:

Lightyear Capital, LLC

Chris Casciato - Managing Director
Michael Doppelt - Managing Director
Stewart Gross - Managing Director

Private Advisors

Chip Moelchert – Partner
Chris Stringer – Partner
Kee Rabb – Managing Director

Break for lunch

RCP Advisors

Jeff Gehl – Managing Principal
Charlie Huebner – Managing Principle

Sterling Fund Management
Steven Taslitz - Chairman, Sr. Managing Director
Rick Elfman – Sr. Managing Director

Summit Partners
Joseph F. Trustey - Managing Director

Vista Equity
Robert Smith – Chairman and CEO
Brian Sheth - President

4. Discussion and Mandate Selection of Private Equity – Growth Equity Manager (**Action Item**)

Mac Owens – Investment Manager
Jeff Roberts – NEPC, LLC

The Board of Trustees shall then recess and reconvene on Friday, June 24, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

****REVISED****

Please silence your cell phone before meeting.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the May 26 & 27, 2011, Board Meeting Minutes (**Action Item**)

Connie Carlton, Board Chair

2. Report and Recommendations of the Audit Committee (**Action Item**)

Beverly Hodges, Audit Committee Chair

3. Report and Recommendations of the Legislative Committee (**Action Item**)

Charles Castille, Legislative Committee Chair

4. Report and Recommendations of the Management Committee (**Action Item**)

Beverly Hodges, Management Committee Chair

V. NEW BUSINESS

1. LASERS New Employees

Cindy Rougeou, Executive Director

VI. OTHER BUSINESS – Recognition of Senator Gautreaux

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.