

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA *The Louisiana State Employees' Retirement System Investment Committee Meeting*

The Board of Trustees has scheduled its Investment Committee Meeting on Thursday, December 17, 2009, at 1:00 p.m., in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. REGULAR BUSINESS:

1. Approval of the minutes of the October 22, 2009, meeting of the Investment Committee
(Action Item)
Sheryl Ranatza, Chair

IV. NEW BUSINESS:

1. Performance Review
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
2. TCW Organizational Changes Discussion (Fixed Income/Private Equity) **(Action Item)**
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
3. 2009 Investment Highlights
Bobby Beale, CFA, CAIA – Chief Investment Officer
4. Investment Guideline Change discussion (Domestic Fixed Income – High Yield) **(Action Item)**
J. P. Morgan
Nomura
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC

5. Distribute Investment Division Annual Report
Bobby Beale, CFA, CAIA – Chief Investment Officer
Celeste Funderburk – Director of Public Markets
6. Approval of 2010 Investment Committee Calendar (**Action Item**)
Bobby Beale, CFA, CAIA – Chief Investment Officer
7. Bridgewater Pure-Alpha Portfolio Review (Absolute Return)
Tom Bachner, Senior Client Advisor
Jim Haskel, Portfolio Strategist
8. Bridgewater All-Weather Portfolio Review (Global Asset Allocation)
Tom Bachner, Senior Client Advisor
Jim Haskel, Portfolio Strategist
9. PAAMCO Portfolio Review (Absolute Return)
Jim Berens, Managing Director
Putri Pascualy, Associate Director
10. Stark Investments Portfolio Review (Absolute Return)
Tim Gullickson, CFA – Managing Director
Mike Roth - Founding Principal

VI. OTHER BUSINESS

VII. PUBLIC COMMENT

VIII. ADJOURNMENT

There are no managers on the Blackout List this month.

NOTE: If special accommodations are needed, please contact this office prior to meeting.