

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Investment Committee Meeting
Thursday, March 24, 2011
1:00 p.m.

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the February 24, 2011, meeting of the Investment Committee
(Action Item)

Sheryl Ranatza, Chair

V. NEW BUSINESS

1. Marathon Asset Management Portfolio Review (Opportunistic Mortgage) and Policy Guideline Clarification **(Action Item)**

Bruce Richards, CEO and Founding Partner

2. Monthly Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer

Keith Stronkowsky - Consultant, NEPC, LLC

3. Annual Self-Directed DROP/Optional Retirement Plan Review

Troy Searles, CFA – Deputy Chief Investment Officer

Kristen Colvin - Consultant, NEPC, LLC

4. Private Equity Performance Review and 2011 Strategic Plan

Mac Owens – Investment Manager

Jeff Roberts – Consultant, NEPC, LLC

5. Growth Equity (Private Equity) Discussion and Recommendation **(Action Item)**

Mac Owens – Investment Manager

Jeff Roberts – Consultant, NEPC, LLC

6. Global Distressed Markets (Private Equity) Search Discussion and Recommendation
(Action Item)

Mac Owens – Investment Manager
Jeff Roberts – Consultant, NEPC, LLC

VI. **OTHER BUSINESS**

VII. **ADJOURNMENT**

The following managers are currently on the blackout list:

Credit Suisse Group
Gresham Investment Management
OFI Institutional Asset Management
PIMCO

NOTE: If special accommodations are needed, please contact this office prior to meeting.