

Louisiana State Employees Retirement System ORP - 95218-01

Non-Standardized Investment Performance as of 04/30/2010



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit www.louisianadcp.com. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risk, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses for registered investment options and/or disclosure documents from your Registered Representative. Read them carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio ¹⁶	Inception Date ¹⁸	Returns as of Month Ending 04/30/2010						Returns as of Quarter Ending 03/31/2010					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2009	2008	2007
Asset Allocation																	
Vanguard Target Retirement Income Fund ^{5,20}	VTINX	0.18 / 0.18	10-27-2003	1.39	3.86	17.47	3.39	4.68	5.03	2.44	19.35	3.48	4.55	4.87	14.28	-10.93	8.17
Vanguard Target Retirement 2005 Fund ^{5,20}	VTOVX	0.18 / 0.18	10-27-2003	1.33	4.10	20.18	1.90	4.46	5.06	2.73	23.54	2.17	4.25	4.91	16.16	-15.82	8.12
Vanguard Target Retirement 2015 Fund ^{5,20}	VTXVX	0.17 / 0.17	10-27-2003	1.28	5.13	27.66	-0.14	4.34	5.22	3.80	34.66	0.35	4.00	5.09	21.30	-24.06	7.55
Vanguard Target Retirement 2025 Fund ^{5,20}	VTTVX	0.19 / 0.19	10-27-2003	1.27	5.65	32.59	-1.91	3.90	5.07	4.33	42.18	-1.27	3.47	4.93	24.81	-30.05	7.59
Vanguard Target Retirement 2035 Fund ^{5,20}	VTTHX	0.20 / 0.20	10-27-2003	1.40	6.28	37.41	-3.22	3.87	5.35	4.82	49.01	-2.52	3.28	5.19	28.17	-34.66	7.49
Vanguard Target Retirement 2045 Fund ^{5,20}	VTIVX	0.20 / 0.20	10-27-2003	1.35	6.24	37.29	-3.21	4.26	5.82	4.83	48.97	-2.49	3.59	5.68	28.15	-34.56	7.47
International																	
American Funds EuroPacific R5 ^{5,7,20}	RERFX	0.54 / 0.54	05-15-2002	-1.45	-0.65	36.44	-2.77	8.24	4.08	0.81	52.70	-0.98	8.19	3.54	39.55	-40.38	19.22
BlackRock EAFE Equity Index Coll F ^{6,7}	N/A	0.18 / -	05-01-2000	-2.33	-1.54	34.52	-8.76	3.82	*	0.81	54.39	-6.90	3.83	*	29.96	-42.37	11.24
Oppenheimer Developing Markets Y ^{5,7,20}	ODVYX	1.08 / 1.08	09-07-2005	1.26	4.26	62.00	7.63	18.66	14.70	2.95	88.19	8.85	18.06	13.93	82.10	-47.84	34.30
MSCI EAFE Index ^{2,4,7,11}	N/A	- / -		-1.81	-0.96	34.43	-8.91	3.86	1.64	0.87	54.44	-7.02	3.75	1.27	31.78	-43.38	11.17
Small Cap																	
BlackRock Russell 2000 Index Coll F ^{6,8}	N/A	0.25 / -	12-31-1997	5.71	15.02	48.75	-2.85	5.59	4.70	8.81	62.68	-4.06	3.19	3.52	27.13	-33.78	-1.55
Russell 2000 Index ^{2,4,8,14}	N/A	- / -		5.66	15.01	48.95	-2.79	5.74	4.91	8.85	62.76	-3.99	3.36	3.68	27.17	-33.79	-1.57
Mid Cap																	
BlackRock Mid Cap Index - Collective F ^{6,10}	N/A	0.25 / -	06-16-1997	4.25	13.64	48.57	-0.56	6.74	6.67	9.01	63.67	-0.95	5.02	5.84	37.11	-36.23	8.09
S & P MidCap 400 Index ^{2,4,10,13}	N/A	- / -		4.26	13.74	48.92	-0.44	6.89	6.84	9.09	64.07	-0.83	5.17	6.01	37.38	-36.23	7.98
Large Cap																	
Allianz CCM Capital Appreciation - Instl ^{5,19,20}	PAPIX	0.77 / 0.72	03-08-1991	1.60	6.38	32.73	-6.01	1.38	-0.02	4.70	38.49	-5.26	0.45	-0.62	22.92	-42.54	17.53
BlackRock Equity Index - Collective F ⁶	N/A	0.18 / -	03-05-1997	1.55	7.07	38.90	-5.01	2.60	-0.28	5.43	49.86	-4.12	1.90	-0.73	26.64	-37.00	5.41

Louisiana State Employees Retirement System ORP - 95218-01 (Continued)

INVESTMENT OPTION	TICKER	Gross/Net Expense Ratio ¹⁶	Inception Date ¹⁸	Returns as of Month Ending 04/30/2010						Returns as of Quarter Ending 03/31/2010					Calendar Year Returns		
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T. Rowe Price Equity Income Fund ^{5,20}	PRFDX	0.71 / 0.71	10-31-1985	3.28	10.02	43.92	-4.70	3.19	5.35	6.53	58.10	-4.28	2.11	5.10	25.62	-35.75	3.30
S & P 500 Index ^{2,4,12}	N/A	- / -		1.58	7.05	38.84	-5.05	2.63	-0.19	5.39	49.77	-4.17	1.92	-0.65	26.46	-37.00	5.49
Bond																	
BlackRock US Debt Index Fund Coll F ^{6,9}	N/A	0.20 / -	03-31-1998	1.08	2.86	8.22	6.23	5.27	6.29	1.75	7.54	6.02	5.32	6.15	5.78	5.17	6.85
PIMCO Total Return Fund - Admin ^{5,9,20}	PTRAX	0.89 / 0.71	09-08-1994	1.05	3.99	14.82	9.67	7.17	7.61	2.91	15.20	9.36	7.27	7.46	13.55	4.55	8.81
Barclays Capital Aggregate Bond Index ^{2,4,9,15}	N/A	- / -		1.04	2.84	8.30	6.32	5.38	6.43	1.78	7.69	6.14	5.44	6.29	5.93	5.24	6.97
Current Fixed Rate(s)																	
LASERS Stable Value Fund: ³ 3.70%																	

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect deduction for fund operating expenses. Your Plan may also assess an administrative fee that would further reduce the performance shown above.

Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents.

Investment decisions should not be based solely on the performance data contained herein. Although data is gathered from reliable sources the completeness or accuracy of the data cannot be guaranteed.

On occasion, the name and/or investment objective of an investment option may change. For specific information on whether the option name has changed within the past year, or if the investment objective has changed in the last ten years, please contact your Registered Representative for a current prospectus.

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Although they have higher return potential, high yield bonds are also subject to greater risk, including the risk of default, compared to higher-rated securities.

Expense ratios shown on participant and plan level statements are gross expense ratios and do not include any applicable fee waivers or expense reimbursements, as do net expense ratios. The expense ratios may be based on a prior reporting period than those shown on the Plan's investment performance report. For the most current expense ratios, including the net expense ratios, please visit www.louisianadcp.com and review the investment performance report.

² A benchmark index is not professionally managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of the Index Fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.

³ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.

⁴ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

⁵ Mutual Fund Option.

⁶ Collective Trust Fund Option. A ticker symbol is not available for this investment option.

⁷ Foreign funds involve special risks, including currency fluctuations and political developments.

⁸ Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

⁹ A bond fund's yield, share price, and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise, and vice versa.

¹⁰ Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

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Louisiana State Employees Retirement System ORP - 95218-01 (Continued)

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¹³ *S&P MidCap 400® Index is an unmanaged index considered indicative of the domestic Mid-Cap equity market.*

¹⁴ *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

¹⁵ *Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*

¹⁶ *The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.*

¹⁸ *If returns are shown prior to the inception date of the current share class, they are hypothetical, and based on the initial share class.*

¹⁹ *The Fund has a Voluntary Management Fee Waiver in the amount of .05 which expires on 31-OCT-2010.*

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Louisiana State Employees Retirement System ORP - 95218-01

Investment Performance as of 04/30/2010



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Vanguard Target Retirement 2045 Fund ^{5,20}	VTIVX	0.20 / 0.20	10-27-2003	1.35	6.24	37.29	-3.21	4.26	5.82	4.83	48.97	-2.49	3.59	5.68	28.15	-34.56	7.47
International																	
American Funds EuroPacific R5 ^{5,7,20}	RERFX	0.54 / 0.54	05-15-2002	-1.45	-0.65	36.44	-2.77	8.24	4.08	0.81	52.70	-0.98	8.19	3.54	39.55	-40.38	19.22
BlackRock EAFE Equity Index Coll F ^{1,6,7}	N/A	0.18 / -	05-01-2000	-2.33	-1.54	34.52	-8.76	3.82	*	0.81	54.39	-6.90	3.83	*	29.96	-42.37	11.24
Oppenheimer Developing Markets Y ^{5,7,20}	ODVYX	1.08 / 1.08	09-07-2005	1.26	4.26	62.00	7.63	18.66	14.70	2.95	88.19	8.85	18.06	13.93	82.10	-47.84	34.30
MSCI EAFE Index ^{2,4,7,11}	N/A	- / -		-1.81	-0.96	34.43	-8.91	3.86	1.64	0.87	54.44	-7.02	3.75	1.27	31.78	-43.38	11.17
Small Cap																	
BlackRock Russell 2000 Index Coll F ^{6,8}	N/A	0.25 / -	12-31-1997	5.71	15.02	48.75	-2.85	5.59	4.70	8.81	62.68	-4.06	3.19	3.52	27.13	-33.78	-1.55
Russell 2000 Index ^{2,4,8,14}	N/A	- / -		5.66	15.01	48.95	-2.79	5.74	4.91	8.85	62.76	-3.99	3.36	3.68	27.17	-33.79	-1.57
Mid Cap																	
BlackRock Mid Cap Index - Collective F ^{6,10}	N/A	0.25 / -	06-16-1997	4.25	13.64	48.57	-0.56	6.74	6.67	9.01	63.67	-0.95	5.02	5.84	37.11	-36.23	8.09
S & P MidCap 400 Index ^{2,4,10,13}	N/A	- / -		4.26	13.74	48.92	-0.44	6.89	6.84	9.09	64.07	-0.83	5.17	6.01	37.38	-36.23	7.98
Large Cap																	
Allianz CCM Capital Appreciation - Instl ^{5,19,20}	PAPIX	0.77 / 0.72	03-08-1991	1.60	6.38	32.73	-6.01	1.38	-0.02	4.70	38.49	-5.26	0.45	-0.62	22.92	-42.54	17.53
BlackRock Equity Index - Collective F ⁶	N/A	0.18 / -	03-05-1997	1.55	7.07	38.90	-5.01	2.60	-0.28	5.43	49.86	-4.12	1.90	-0.73	26.64	-37.00	5.41

Louisiana State Employees Retirement System ORP - 95218-01 (Continued)

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S & P 500 Index ^{2,4,12}	N/A	- / -		1.58	7.05	38.84	-5.05	2.63	-0.19	5.39	49.77	-4.17	1.92	-0.65	26.46	-37.00	5.49

Bond

BlackRock US Debt Index Fund Coll F ^{6,9}	N/A	0.20 / -	03-31-1998	1.08	2.86	8.22	6.23	5.27	6.29	1.75	7.54	6.02	5.32	6.15	5.78	5.17	6.85
PIMCO Total Return Fund - Admin ^{5,9,20}	PTRAX	0.89 / 0.71	09-08-1994	1.05	3.99	14.82	9.67	7.17	7.61	2.91	15.20	9.36	7.27	7.46	13.55	4.55	8.81
Barclays Capital Aggregate Bond Index ^{2,4,9,15}	N/A	- / -		1.04	2.84	8.30	6.32	5.38	6.43	1.78	7.69	6.14	5.44	6.29	5.93	5.24	6.97

Current Fixed Rate(s)

LASERS Stable Value Fund: ³ 3.70%

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Louisiana State Employees Retirement System ORP - 95218-01 (Continued)

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