



Louisiana State Employees'
Retirement System

Agenda

Welcome &
Introductions

2010 Louisiana
Legislative Session

ACT 992 of the
2010 Regular Session

Member Services
Information

Investment Performance

Audit Services Update

Public Information
Update

Eighth
AGENCY
LIAISON
OPEN FORUM

WEDNESDAY,
AUGUST 25, 2010

LOUISIANA STATE
EMPLOYEES'
RETIREMENT SYSTEM



LASERS Agency Open Forum
Wednesday, August 25, 2010
Louisiana Retirement Systems Building, fourth floor

Agenda

Welcome & Introductions

Maris E. LeBlanc
Deputy Director

2010 Louisiana Legislative Session

Cindy Rougeou
Executive Director

ACT 992 of the 2010 Regular Session

Maris E. LeBlanc
Deputy Director

Q & A Session

Member Services Information

Janet Harris
Retirement Education Consultant

Investment Performance

Robert W. Beale, CFA, CAIA
Chief Investment Officer

Audit Services Update

Selena S. Randolph
Auditor, Audit Services Division

Public Information Update

Robyn Ekings
Public Information Director

Q & A ... Adjourn

**Welcome
and
Introductions**

Maris E. LeBlanc
Deputy Director
LASERS

2010 Louisiana Legislative Session

Cindy Rougeou
Executive Director
LASERS



2010 LEGISLATIVE SESSION

Update on LASERS Issues

Cindy Rougeou
Executive Director

WHAT WAS AT STAKE

- The Defined Benefit Plan
 - Loss of Retirement Security for Future State Employees
- Authority of the Board of Trustees
 - State system investments consolidated under authority of a commission
 - Limit on alternative investments
 - Contract approval by JLCB
- Cost-of-Living Mechanism
 - Future of the Experience Account
- Pension Forfeiture
- Future of DROP
- A Permanent Broker/Dealer Requirement

WHERE IT ENDED

- Defined benefit plan is maintained
- Attempt to remove investment authority from Board/consolidation of investments failed
- No restrictions placed on specific investments
- Experience Account Retained (will be studied)
- Louisiana broker/dealer pilot program expired
- Pension forfeiture or suspension bills failed
- 10 at 50 early retirement bill was vetoed
- DROP unaffected

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PLAN IMPROVEMENTS

- Comprehensive hazardous duty services plan (Act 992)
- Act 75 reforms largely extended other LASERS members (not hazardous duty or judges) (Act 992)
- Garnishment allowed for fines, penalties, expenses related to felony convictions associated with holding office (Act 634)
- 2/3 legislative vote required for bills with cost, if approved by voters on November 2, 2010 (Act 1048)
- Employer contributions will be allocated by subgroups (Act 1026)

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IN THE INTERIM: STUDIES

- COLA mechanism (SCSR 4)
- Changing beneficiary for rehired retirees (SR 155 and HCSR 14)
- Board membership and system investments (HCSR 8)

ACT 992 of the 2010 Regular Session

LASERS Open Forum
August 25, 2010
Presented by: Maris LeBlanc
Deputy Director

Revised 9/2/2010

Overview

- Effective 1/1/2011
- Applies to members whose first employment making them eligible for membership in any state system occurs on or after 1/1/2011.
- Consolidates LASERS into 3 plans for new employees:
 - Rank-and-file
 - Judges
 - Hazardous Duty

Categories of Rank and File

	Hired Pre 7/1/2006	Hired 7/1/2006 – 1/1/2011	Hired After 1/1/2011
Contribution Rate	7.5%	8.0%	8.0%
Retirement Eligibility	10 @ 60 25 @ 55 30 @ any 20 @ any, actuarially reduced	10 @ 60 → Changes to this rule after 1/1/2011	5 @ 60 20 @ any, actuarially reduced
Anti-Spiking Rate	25%	15%	15%
FAC	Highest 36 months	Highest 60 months	Highest 60 months
Survivor Benefits	75% of FAC, if spouse & children 50% FAC, if no children	75% of FAC, if spouse & children 50% FAC, if no children	Significant changes

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La. R.S. 11:62 Contribution Rates

- The contribution rates for new hires on or after 1/1/2011 are as follows:
 - Rank-and-file - 8.0%
 - Judges - 13.0%
 - Hazardous Duty - 9.5%
- Rank-and-file includes:
 - court officers, law clerks, governor, lieutenant governor, legislators, treasurer, clerk and sergeant-at-arms of the house, and secretary and sergeant-at-arms of the senate

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La. R.S. 11:212, 214 Disability for Corrections & Wildlife

- There was some clean-up of the language of the statute, but there were no changes to the existing plans.
- Provides that correction officers, probation and parole officers, or security officers employed by DPS&C and Wildlife Agents whose first employment making them eligible for membership in a state system occurs on or after 1/1/2011 shall get disability benefits as provided for in the Hazardous Duty Plan.

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La. R.S. 11:403 Definitions

- Average compensation for Act 992 Rank-and-file and Act 992 Judges shall be calculated using the following:
 - 60-month FAC
 - 15% anti-spiking
- Act 992 Rank-and-file includes:
 - court officers, law clerks, governor, lieutenant governor, legislators, treasurer, clerk and sergeant-at-arms of the house, and secretary and sergeant-at-arms of the senate

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La. R.S. 11:441 Retirement Eligibility

- No changes to Pre-Act 75 Rank-and-file or to the current specialty plans.
- Effective 1/1/2011, Act 75 Rank-and-file retirement eligibility:
 - 5 years service @ 60
 - 20 years service @ any age, actuarially reduced
- Act 992 Rank-and-file and Act 992 Judges retirement eligibility:
 - 5 years service @ 60
 - 20 years service @ any age, actuarially reduced

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La. R.S. 11:444 Benefit Computation

- Act 992 Judges shall receive an additional 1% accrual rate for each year of service as a judge (3.5% accrual rate).
- Rank & File Members continue to receive 2.5% accrual rate

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Categories of Judicial Retirement

	Judicial Plan Pre 1/1/2011	Judicial Plan Post 1/1/2011
Members	Judges Court Officers	Judges
Employee Contribution Rates	11.5%	13.0%
Anti-Spiking Rate/Year	25%	15%
FAC	Highest 3 years	Highest 60 months
Retirement Eligibility	10 years @ 65 12 years @55 18 years @ any 20 years @ 55, if at least 12 in plan Any @ 70 20 years @ any, actuarially reduced	5 years @ 60 20 years @ any, actuarially reduced

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La. R.S. 11:471 and 11:471.1 Survivor Benefits

- No change to the survivor benefits for existing plans.
- There are significant changes in survivor benefits for Act 992 Rank-and-file members and Act 992 Judges:
 - Eligibility for survivor benefits has changed.
 - The amount of the benefit has changed.
 - Act 992 Judges receive the same survivor benefits as the Act 992 Rank-and-file.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Spouse with Child/Children:

1. To be eligible - member must have been an active member with at least 5 years of service, at least 2 of which were immediately prior to death, or 20 or more years of service regardless of whether the member was active at the time of death.
2. Benefit is equal to the greater of 50% of the benefit the member would have been entitled to if he retired on the date of death regardless of years of service or \$600.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Spouse with Child/Children:

Benefit ceases upon remarriage. Benefits resume upon death of or divorce from new spouse.

Benefits shall not cease upon remarriage if the member was eligible for retirement on the date of death.

3. When all children cease to be eligible for a survivor benefit, the surviving spouse's eligibility and benefit amount are determined based on the provisions for a surviving spouse without a child.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Child/Children:

1. To be eligible – the member must have had at least 5 years of service.

There is no requirement that the member be an active member or that the member have 2 years of service immediately prior to death.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Child/Children:

2. The amount of the benefit is equal to 50% of the benefit for a surviving spouse with child/children (even if there is no surviving spouse eligible for a benefit) for each child up to a maximum of 2 children.

This amount shall be divided equally among all eligible children.

3. The benefits for a child cease when the child no longer meets the definition of a minor child.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Child/Children:

4. No surviving child may receive more than one survivor's benefit. If 2 benefits are applicable, only the larger benefit shall apply.
5. Survivor benefits are payable to surviving child/children even if the member has retired.

Survivor benefits would be in addition to any optional retirement benefit payable to the named beneficiary.

6. The benefits for child/children shall be paid to the person with custody of the child/children or to a trust for the benefit of the child/children.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

- Additional rule regarding the amount of benefits payable to the surviving spouse and child/children:
 - If benefits are payable to a surviving spouse and a child or children, then the total amount paid shall not be less than the Option 2A equivalent which would be paid to the spouse
 - This rule shall apply for as long as the spouse and child/children are eligible for survivor benefits.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Spouse without Child/Children:

1. To be eligible – The surviving spouse must have been married to the member for at least one year prior to death, and the member must have been an active member with at least 10 years of service, at least 2 of which were immediately prior to death, or 20 years of service regardless of whether the member was active at the time of death.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

Surviving Spouse without Child/Children:

2. Benefit is equal the greater of the Option 2A equivalent of the benefit based upon years of service using the applicable accrual rate or \$600.

Benefit ceases upon remarriage. Benefits resume upon death of or divorce from new spouse.

Benefits shall not cease upon remarriage if the member was eligible for retirement on the date of death.

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

- Example of Surviving Spouse with 3 children:
 - Member benefit = \$2,000
 - Spouse benefit (50% of member) = \$1,000
 - Child benefit (50% of Spouse)
for each child (maximum of 2) = \$1,000
(\$500 x 2)

The total benefit amount available for the children is \$1,000 because there are two or more children. (The benefit would have been \$500 if there was just one eligible child).

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La. R.S. 11:471.1 Post 1/1/2011 Rank & File Survivor Benefits

- The \$1,000 benefit would be split equally among all eligible children. We have three children, so the \$1,000 benefit will be split three ways (\$333.33 each).
- When one child drops off (no longer eligible), the benefit would still be \$1,000 (\$500 x 2 children) split equally between the two (\$500 each).
- When the next child drops off, the benefit will be \$500 for the remaining child.

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La. R.S. 11:478 Corrections Survivor Benefits

- No changes for existing plans.
- Limits applicability of the statute to correction officers, probation and parole officers, or security officers employed by DPS&C whose first employment making them eligible for membership in a state system occurs on or before 12/31/2010.

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La. R.S. 11:611 & 613 HAZ PLAN

- Creates the Hazardous Duty Services Plan.
- The Hazardous Duty Plan is for members employed in hazardous duty positions listed in R.S. 11:612 whose first employment making them eligible for membership in a state system occurs on or after 1/1/2011.
- Provides that any person that becomes an employee in a hazardous duty position shall become a member of the Hazardous Duty Plan.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - Wildlife agents of the enforcement division of the Department of Wildlife and Fisheries.
 - Wardens, correctional officers, security personnel, and probation and parole officers employed by the Department of Public Safety and Corrections.
 - Employees of the bridge police section of the Crescent City Connection Division of the Department of Transportation and Development.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - Full-time law enforcement personnel, supervisors, and administrators who are employed with the Department of Revenue, office of alcohol and tobacco control, who are P.O.S.T.-certified, who have the power to arrest, and who hold a commission from such office.
 - Peace officers, as defined by R.S. 40:2402(3)(a), employed by the Department of Public Safety and Corrections, office of state police, other than state troopers.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - Arson investigators employed by the office of state fire marshal who are P.O.S.T.-certified, who have the power to arrest, and who hold a commission from such office.
 - Park rangers employed by the Department of Culture, Recreation and Tourism, office of state parks, who are P.O.S.T.-certified, who have the power to arrest, and who hold a commission from such office.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - Campus police officers employed by any institution of postsecondary education who are P.O.S.T.-certified, who have the power to arrest, and who hold a commission as required for employment as such officers.
 - Hospital security officers employed by Louisiana State University Health Sciences Center, who are P.O.S.T.-certified, who have the power to arrest, and who hold a commission as required for employment as such officers.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - Investigators of the Department of Justice who are employed in positions required to be P.O.S.T.-certified.
 - Investigators of the office of state inspector general who are employed in positions required to be P.O.S.T.-certified.

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La. R.S. 11:612 HAZ PLAN Definitions

- Hazardous Duty Plan members include:
 - All personnel employed in positions required to be P.O.S.T.-certified, who have the power to arrest, who hold a commission as required for employment in such positions, who are otherwise members of the Louisiana State Employees' Retirement System, and who are not members of any other retirement system.

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La. R.S. 11:612 HAZ PLAN Definitions

- Average compensation for Hazardous Duty Plan members shall be calculated using:
 - 60-month FAC
 - 15% anti-spiking

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La. R.S. 11:614 HAZ PLAN Retirement Eligibility

- Hazardous Duty Plan retirement eligibility:
 - 12 years service @ age 55
 - 25 years service @ any age
 - 20 years service @ any age, actuarially reduced

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La. R.S. 11:615 HAZ PLAN Benefit Calculation

- Hazardous Duty Plan benefit calculation:
 - 3.33% accrual rate (provided the member's last 10 years of service were accrued exclusively in a hazardous duty position).
 - 2.5% accrual rate if the member's last 10 years of service were not in a hazardous duty position.
 - Accrual rate for all service prior to joining the Hazardous Duty Plan will be at the accrual rate which applied to such service when it was earned.

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La. R.S. 11:616 HAZ PLAN DROP

- Hazardous Duty Plan members may participate in DROP.

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La. R.S. 11:617 HAZ PLAN Line of Duty Disability

- Line of Duty Disability:
 - Total and permanent disability resulting solely from injuries sustained in the performance of official duties.
 - Benefit is payable only if injuries sustained while on active duty status.
 - Benefit is equal to 75% of FAC.
 - Disability procedures are the same as procedures for rank-and-file members.

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La. R.S. 11:617 HAZ PLAN Disability, Not in Line of Duty

- Non-Line of Duty Disability:
 - Member must have at least 10 years of hazardous duty service credit.
 - Will receive disability benefits under the rank-and-file plan provisions.
 - Benefit will be calculated based upon a 3.33% accrual rate (if the last 10 years of service are in a hazardous duty position).
 - Disability procedures are the same as procedures for rank-and-file members.

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La. R.S. 11:618 HAZ PLAN Line of Duty Survivor Benefits

Benefits for Members Killed in Line of Duty:

1. Member's death must occur in line of duty or as a direct result of an injury sustained while in the line of duty. Member must have been on active duty status.
2. Benefit is payable to a qualified survivor without regard to amount of time the surviving spouse was married to the member and without regard to the member's years of service.

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La. R.S. 11:618 HAZ PLAN Line of Duty Survivor Benefits

Benefits for Members Killed in Line of Duty:

3. Benefit is equal to 80% of FAC.
4. Benefit is shared equally by the surviving spouse and child/children.
5. The benefits for a child cease when the child no longer meets the definition of a minor child. The remaining beneficiaries will have their benefit adjusted accordingly.

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La. R.S. 11:619 HAZ PLAN Non Line of Duty Survivor Benefits

Benefits for Members Killed Other than in the Line of Duty:

1. Member must be an active member at the time of death.
2. Eligibility and benefits are the same as rank-and-file and judges.

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La. R.S. 11:620 HAZ PLAN Transfers

- Right to Transfer to Hazardous Duty Plan:
 - Any member who would otherwise be eligible for the Hazardous Duty Plan, except that his first employment making him eligible for membership in any state system occurred on or before December 31, 2010, and who has not participated in DROP, may elect to become a member of the Plan.
 - The election shall be irrevocable.
 - Transferring members shall be considered Act 992 members for all purposes under all state systems.

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La. R.S. 11:620 HAZ PLAN Transfers

- When a Member Transfers to the Hazardous Duty Plan he can:
 1. Maintain service credit in the prior plan under the provisions of that plan and accrue service credit and benefits in the Hazardous Duty plan day forward; or
 2. Choose an internal actuarial transfer in which:
 - the member transfers all of his service credit from each other plan and maintains prior service credit at the accrual rate at which it was earned

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La. R.S. 11:620 HAZ PLAN Transfers

- If the amount of funds transferred is less than the actuarial cost of the service transferred to the plan the member shall:
 - pay the deficit or difference including the interest thereon at the board-approved actuarial valuation rate of the system; or
 - at the member's option, but only at the time of transfer, be granted an amount of credit in the plan which is based on the amount of funds actually transferred plus any additional funds less than the deficit paid by the member.

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La. R.S. 11:620 HAZ PLAN Transfers

- A member choosing an internal actuarial transfer shall be eligible to upgrade any service credit that was actuarially transferred to the accrual rate of the Hazardous Duty Plan by paying an amount that totally offsets the increase in actuarial liability resulting from the upgrade in accordance with R.S. 11:158.

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La. R.S. 11:620 HAZ PLAN Transfers

- An employee who is a contributing member of any other plan in this or another state or statewide system who would otherwise be required to become a member of the Hazardous Duty Plan as a condition of employment may elect at the time of his employment to remain a member of such other system for which he remains eligible for membership.

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La. R.S. 11:620 HAZ PLAN Transfers

- The premiums for health insurance coverage paid by any retiree participating in the Office of Group Benefits program who has transferred service credit to the Hazardous Duty Plan who retires pursuant to R.S. 11:614(A)(1) or (2) shall be increased by an amount sufficient to pay for any increase in the employer's premiums resulting from his retirement pursuant to such sections.

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HAZ PLAN Transfers – Practical Implications

- Agencies who have rank & file employees who now meet HAZ PLAN definition are asked to submit a list of names and SSNs of those members.
- Members who can transfer to new plan at no cost will be notified.
- Others will be required to pay \$150 fee to have cost of transfer and/or upgrade calculated.
- Transfer can be implemented at any time after 1/1/2010.

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La. R.S. 11:621 HAZ PLAN Survivor Benefits

Benefits for Members Who Die Out of State Service:

1. To be eligible the member must have terminated employment covered by LASERS prior to attaining the age required for retirement, and the member must have at least 12 years of service credit.
2. The benefit for the surviving spouse is equal to 50% of the benefit that would have been payable to the member.

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La. R.S. 11:621 HAZ PLAN Survivor Benefits

Benefits for Members Who Die Out of State Service:

3. If there is no surviving spouse eligible to receive a benefit, then the surviving child/children's benefit will be the same as the benefit for surviving child/children for rank-and-file and judges.

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La. R.S. 11:621 HAZ PLAN Survivor Benefits

Benefits for Retired Members:

1. The benefit for the surviving spouse is equal to 75% of the benefit that was being paid to the member on the date of death.
2. If there is no surviving spouse eligible to receive a benefit, then the surviving child/children's benefit will be the same as the benefit for surviving child/children for rank-and-file and judges (the child/children's benefit will be based upon a surviving spouse benefit of 50%, not a surviving spouse benefit of 75%).

La. R.S. 11:621 HAZ PLAN Survivor Benefits

Benefits for Retired Members:

1. The benefit for the surviving spouse is equal to 75% of the benefit that was being paid to the member on the date of death.
2. If there is no surviving spouse eligible to receive a benefit, then the surviving child/children's benefit will be the same as the benefit for surviving child/children for rank-and-file and judges (the child/children's benefit will be based upon a surviving spouse benefit of 50%, not a surviving spouse benefit of 75%).

Comparison of Benefits for LASERS Hazardous Duty Plans

Provision	HAZ PLAN Act 992 Post 1/1/11	Wildlife Agents Hired between 7/1/03 & 12/31/10	Corrections Secondary Hired between 1/1/02 & 12/31/10	Peace Officers Hired before 1/1/11	ATC Agents Hired before 1/1/11	Bridge Police Hired before 1/1/11
Member Definition	Wildlife agents Wardens, correctional officers, probation, Bridge Police, ATC Agents, Peace Officers, Arson Investigators, Park Rangers, Campus Police, Hospital Security, AG/IG Investigator, POST certified, w/ commission and power to arrest	Wildlife agents of the enforcement division of Wildlife & Fisheries	Wardens, correctional officers, security personnel, and probation and parole officers Public Safety & Corrections	Peace Officers as Public Safety & Corrections	Full-time law enforcement personnel, supervisors, and administrators employed by Department of Revenue, office of alcohol and tobacco control (Act 353 of 2007)	Employees of the bridge police section of the Crescent City Connection Division of the Department of Transportation & Development
Employee Contribution Rates	9.5%	9.5%	9%	9%	9%	8.5%
Accrual Rate	11:62(5)(g) 3.33% (if last 10 years in haz duty position, otherwise 2.5%) 11:615 15%	11:62(5)(d) 3.33%	11:62(5)(b) 3.33%	11:62(5)(b) 3.33%	11:62(5)(b) 3.33%	11:62(5)(f) 2.5%
Anti-Spiking Rate/Year	11:612(1)	11:582A(2)(b) 25%	11:602B 25%	11:444A(2)(b) 25%	11:444A(2)(c) 25%	11:444A(1) 25% hired ≤ 6/30/06 15% hired 7/1/06- 12/31/10 11:403(5)(a) & (b)

Provision	HAZ PLAN Act 992 Post 1/1/11	Wildlife Agents Hired between 7/1/03 & 12/31/10	Corrections Secondary Hired between 1/1/02 & 12/31/10	Peace Officers Hired before 1/1/11	ATC Agents Hired before 1/1/11	Bridge Police Hired before 1/1/11
Average Compensation (FAC)	Highest 60 months	Highest 36 months	Highest 36 months	Highest 36 months	Highest 36 months	Highest 36 months if hired ≤ 6/30/06 Highest 60 months if hired 7/1/06-12/31/10
Retirement Eligibility	11:612(1) 25 years @ any 12 years @ 55 20 years @ any, actuarially reduced	11:403(5)(a) 25 years @ any 10 years @ 60	11:403(5)(a) 25 years @ any 10 years @ 60	11:403(5)(a) 30 years @ any 25 years @ 55 10 years @ 60 20 years @ any, actuarially reduced	11:403(5)(a) 30 years @ any 25 years @ 55 10 years @ 60 20 years @ any, actuarially reduced	11:403(5)(a) & (b) If hired ≤ 6/30/06: 25 years @ any (if 10 years in Bridge Police position) 30 years @ any 25 years @ 55 10 years @ 60 20 years @ any, actuarially reduced If hired 7/1/06 – 12/31/10: 25 years @ any (if 10 years in Bridge Police position) 10 years @ 60 As of 1/1/11 5 years @ 60 20 years @ any, actuarially reduced 11:441A & F

Provision	HAZ PLAN Act 992 Post 1/1/11	Wildlife Agents Hired between 7/1/03 & 12/31/10	Corrections Secondary Hired between 1/1/02 & 12/31/10	Peace Officers Hired before 1/1/11	ATC Agents Hired before 1/1/11	Bridge Police Hired before 1/1/11
Disability – incapable of performing duties	Based on 3.33% accrual rate 10 years service required 11:461 & 617B	10 years of service required 11:214 & 583	10 years of service if active 20 years of service if inactive 11:212, 217 & 603(d)	10 years of service if active 20 years of service if inactive 11:212 & 217	10 years of service if active 20 years of service if inactive 11:212 & 217	Based on 2.5% accrual rate 10 years of service required if active 20 years of service if inactive 11:212 & 217
In Line of Service Disability	75% of FAC, regardless of years 11:617(a)	60% of FAC regardless years of service 11:583 & 11:214	40% of FAC if less than 10 years if more than 10 years: 40% of FAC or benefits under regular retirement, 11:603A-B	If age 60 +, may choose any disability plan If < 60 with at least 10 years service 3.33% of FAC for every year of service 11:461	If age 60 +, may choose any disability plan If < 60 with at least 10 years service 3.33% of FAC for every year of service 11:461	Benefits same as for rank and file members
Survivor Benefits for Eligible Members	Generally 50% of benefit as if member retired on date of death if spouse with child or Option 2A. Actual amount and length of payment varies depending on children and remarriage. 11:471.1	Equal to benefit member would get if retired on date of death Must be eligible for retirement or have 15 years of service and be under age 55 11:588 & 589	Same as rank and file members	Same as rank and file members	Same as rank and file members	Same as rank and file members

Provision	HAZ PLAN Act 992 Post 1/1/11	Wildlife Agents Hired between 7/1/03 & 12/31/10	Corrections Secondary Hired between 1/1/02 & 12/31/10	Peace Officers Hired before 1/1/11	ATC Agents Hired before 1/1/11	Bridge Police Hired before 1/1/11
Survivor Benefits if Killed in Line of Duty	80% of FAC if surviving spouse, minor, handicapped, or mentally incapacitated child No restriction on length of marriage or years of service. 11:618	Spouse: 75% of FAC if 25 years or more 60% of FAC if less than 25 years 11:585 Forfeited upon remarriage 11:590 Children < 18 (if no spouse): 4 or +: 60% FAC 3: 50% of FAC 2: 40% of FAC 1: 30% of FAC 11:586 Parent who derives support, if no spouse or children < 18: 25% of FAC 11:587	75% FAC, if 25 years or more 60% of FAC if less than 25 years No restriction on length of marriage or years of service 11:604	Same as rank and file members	Same as rank and file members	Same as rank and file members

Provision	HAZ PLAN Act 992 Post 1/1/11	Wildlife Agents Hired between 7/1/03 & 12/31/10	Corrections Secondary Hired between 1/1/02 & 12/31/10	Peace Officers Hired before 1/1/11	ATC Agents Hired before 1/1/11	Bridge Police Hired before 1/1/11
Survivor Benefits for Former or Retired Members <p> Former Members: 50% of benefit that would be payable to decedent to surviving spouse if: <ul style="list-style-type: none"> Terminated prior to age for eligibility At least 12 years service credit Retired Members: 75% of benefit to surviving spouse </p> <p>Benefit payable to minor children if no surviving spouse, as per 11:471.1</p>	Retired Members: 75% of benefit to: surviving spouse; or child/children; or parents	N/A	N/A	N/A	N/A	N/A
	11:621	11:591				

**Comparison of Benefits
Rank & File and Judicial Plans**

Provision	Rank & File Pre 7/1/2006	Act 75 Rank & File 7/1/06 – 1/1/2011	Act 75 Rank & File Post 1/1/2011	Rank & File Hired After 1/1/2011	Judicial Plan Pre 1/1/2011	Judicial Plan Post 1/1/2011
Member Definition	Employees not included in a specialty plan hired prior to 7/1/2006	Employees not included in a specialty plan hired between 7/1/2006 and 1/1/2011	Employees not included in a specialty plan hired between 7/1/2006 and 1/1/2011	Rank & file hired after 1/1/2011, Court officers, Clerk of House, Secretary of Senate, Sergeant at arms for House/Senate, Governor, Lt. Gov, Eligible Legislators, Treasurer	Judges, Court Officers	Judges
Employee Contribution Rates	7.5%	8.0%	8.0%	8.0%	11.5%	13.0%
Accrual Rate	11:62(5)(e)(i) 2.5%	11:62(5)(e)(ii) 2.5%	11:62(5)(e)(ii) 2.5%	11:62(5)(e)(ii) 11:62(5)(a)(ii) 2.5%	11:62(5)(a)(i) 2.5%	11:62(5)(a)(iii) 2.5%
					+1.0% for years as judge or court officer	+1.0% for years as judge
Anti-Spiking Rate/Year	11:444A(1) 25%	11:444A(1) 15%	11:444A(1) 15%	11:444A(1)(a)(i) 15%	11:557 25%	11:444A(1)(a)(ii) 15%
	11:403(5)(a)(ii)	11:403(5)(b)	11:403(5)(b)	11:403(5)(b)	11:403(5)(a)	11:403(5)(b)

Provision	Rank & File Pre 7/1/2006	Act 75 Rank & File 7/1/06 – 1/1/2011	Act 75 Rank & File Post 1/1/2011	Rank & File Hired After 1/1/2011	Judicial Plan Pre 1/1/2011	Judicial Plan Post 1/1/2011
Average Compensation (FAC)	Highest 36 months 11:403(5)(a) 10 years @ 60 25 years @ 55 30 years @ any 20 years @ any, actuarially reduced	Highest 60 months 11:403(5)(b) 10 years @ 60	Highest 60 months 11:403(5)(b) 5 years @ 60 20 years @ any, actuarially reduced	Highest 60 months 11:403(5)(b) 5 years @ 60 20 years @ any, actuarially reduced	Highest 3 years 11:558D 10 years @ 65 12 years @ 55 18 years @ any 20 years @ 55, if at least 12 in plan Any @ 70 20 years @ any, actuarially reduced	Highest 60 months 11:403(5)(b) 5 years @ 60 20 years @ any, actuarially reduced
Retirement Eligibility	11:441A(1) Based on 2.5% accrual rate 10 years service required	11:441A(2) Based on 2.5% accrual rate 10 years service required	11:441A(2)(a) Based on 2.5% accrual rate 10 years service required	11:441A(2)(b) Based on 2.5% accrual rate 10 years service required	11:558 50% of salary or max retirement allowance plus 1% whichever is greater	11:441A(2)(b) Based on 2.5% accrual rate 10 years service required
In Line of Service Disability	N/A	N/A	N/A	N/A	N/A	N/A
Survivor Benefits for Eligible Members	11:471 75% of FAC, if surviving spouse and children 50% of FAC, if no children	11:471 75% of FAC, if surviving spouse and children 50% of FAC, if no children	11:471 75% of FAC, if surviving spouse and children 50% of FAC, if no children	11:471.1 Generally 50% of benefit as if member retired on date of death if spouse with child or Option 2A. Actual amount and length of payment varies depending on children and remarriage.	11:562 To surviving spouse, not less than: • 1/3 of salary or compensation being paid to member, or • 1/2 of retirement pay Whichever is greater	11:471.1 Generally 50% of benefit as if member retired on date of death if spouse with child or Option 2A. Actual amount and length of payment varies depending on children and remarriage. 11:471.1

Provision	Rank & File Pre 7/1/2006	Act 75 Rank & File 7/1/06 – 1/1/2011	Act 75 Rank & File Post 1/1/2011	Rank & File Hired After 1/1/2011	Judicial Plan Pre 1/1/2011	Judicial Plan Post 1/1/2011
Survivor Benefits if Killed in Line of Duty or as Direct Result of injury in Line of Duty	N/A	N/A	N/A	N/A	N/A	N/A
Survivor Benefits for Former/Retired Members	N/A	N/A	N/A	N/A	To surviving spouse, not less than: <ul style="list-style-type: none"> • 1/3 of salary or compensation being paid to member, or • 1/2 of retirement pay Whichever is greater	N/A
					11:562	

Member Services Information

Janet Harris
Retirement Education Consultant
LASERS

Agency Open Forum

Member Services Division
August 25, 2010

Overview

- New Membership Handbook
- 2010 Employer Contribution Rate
- Termination Date on Retirement Applications
- Rehired Retiree Options and Procedures
- Additional Information and Reminders

New Membership Handbook

- Can download the membership handbook by individual chapter on subjects that may be of interest to you
- Located on website, www.lasersonline.org, under Publications & Reports, Publications for Members, For All Members
- May request that LASERS send a printed copy of any chapter by completing form in packet

3

2010 Employer Contribution Rate

- Effective July 1, 2010, employer contribution rate is 22 percent of earned compensation
 - See Liaison Memorandum 10-03 issued January 29, 2010

4

Termination Date on Retirement Application

- Liaison Memorandum 10-12 clarifies how agencies should report a member's termination date
- Termination date should be reported as the **last** day the member was employed by an agency
- Typically, the retirement date is the day **after** the termination date provided the application for retirement is received prior to termination date
- The termination date is **not** the day after a member ceases work

5

Termination Date on Retirement Application (Cont'd)

- If termination date is reported inaccurately, it can cause the member to be ineligible for retirement, retire out of state service and lose accrued leave time and also reduce their benefit
- Inform LASERS immediately if a member has been on leave without pay.
 - Provide before the termination date because if not it could affect retirement eligibility
- Once retirement date passes, retirement application cannot be rescinded

6

Rehired Retiree Options & Procedures

A retiree hired in a LASERS eligible position must select one of three options:

- Option 1 – Earnings Limit
 - May earn up to 50% of retirement benefit
 - No contributions paid to LASERS
 - If earnings limit exceeded, retirement benefit reduced dollar for dollar
 - Retiree responsible for monitoring earnings limitations
 - Exemptions from earnings limitations:
 - 30 years service credit and age 70, or
 - Retired one year and appointed by Secretary of State or Governor

7

Rehired Retiree Options & Procedures (Cont'd)

- Option 2 – Repay Benefit/Regain Membership
 - Repay all retirement benefits received plus interest and contribute to LASERS
 - DROP, IBO and early retirement retirees cannot choose this option
 - Additional notes:
 - Cost involved with this option, verify with anyone who submits an Option 2 form if they have contacted LASERS and received information relative to the cost

8

Rehired Retiree Options & Procedures (Cont'd)

- Option 3 – Suspend Benefit
 - Contribute to LASERS
 - No Earnings limit
 - Work less than 36 months, contributions refunded
 - Work 36 months or more, receive a supplemental benefit

9

Rehired Retiree Procedures

- Submit *Reemployment of Retiree*, Form 10-2
 - Retiree responsible for choosing one of three options
 - Retiree completes Sections 1-3 and the agency certifies Section 4
- Required information
 - Form 10-2 must be submitted within 45 days
 - Should retiree fail to make choice within 45 days, retiree considered reemployed under Option 3 and their benefit will be suspended

10

Rehired Retiree Procedures (Cont'd)

- Exceptions—Do NOT complete Form 10-2 if:
 - Retiree in position that is eligible for another retirement system
 - Retiree hired under a professional services contract
 - Submit contract to LASERS to verify

11

Rehired Retiree Procedures (Cont'd)

- LASERS does not require agencies to submit Form 10-2 every year
 - New form is required if retiree terminates and is rehired in same position or another position

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Rehired Retiree Procedures (Cont'd)

- Retiree Address Changes
 - Agency can submit change of address up to 6 months through agency reporting either through ISIS, FTP, or Employer Self-Service, Member Maintenance
 - Retiree can change address on LASERS website under Retired Member Self-Service or by submitting *Change of Address*, Form 1-2
- Direct Deposit
- Retiree Payroll Deductions
 - Must submit in writing to companies
- Retiree Dies

13

Contact Information to Schedule Workshops

Janet Harris, Retirement Education Consultant

Phone: 225.922.0819 or 1.800.256.3000

Email: jharris@lasersonline.org

14

Questions?

15

Additional Information and Reminders

16

Employer Self-Service

- Agencies must log into SOLARIS at least once every 30 days.
- If not, SOLARIS will lock agency out of program and agency will need to contact LASERS in order to reset.

17

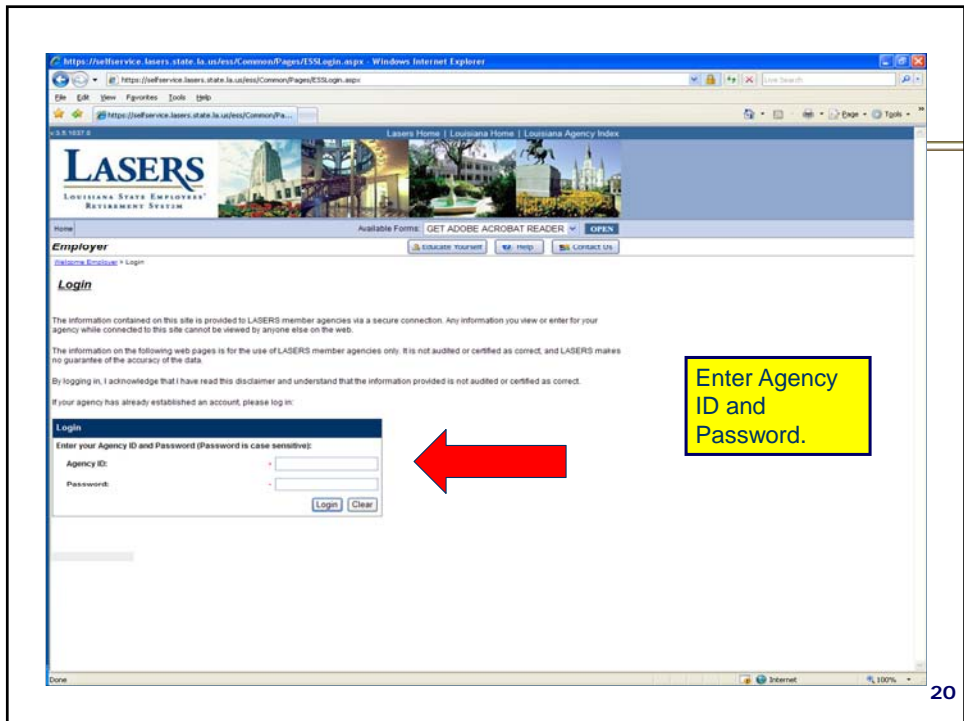
Employer Self-Service (Cont'd)

- Use to change and/or add someone to list of agency personnel authorized to sign LASERS forms
- On LASERS website at [Employer Self-Service](#), Employer Maintenance
- The authorized list should be reviewed and updated periodically; do not share passwords with coworkers.

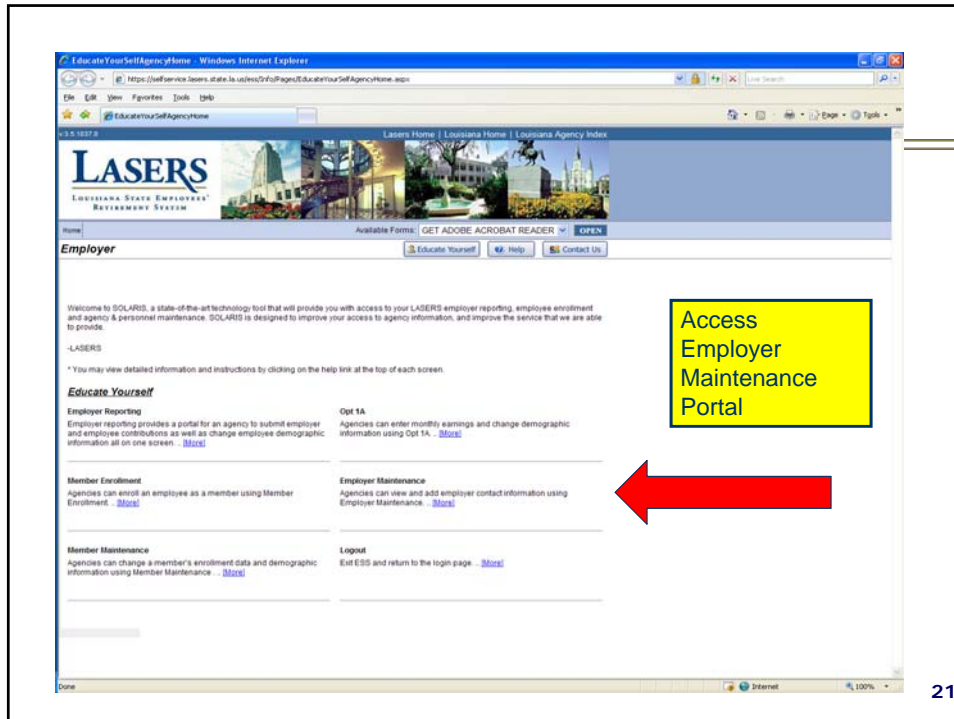
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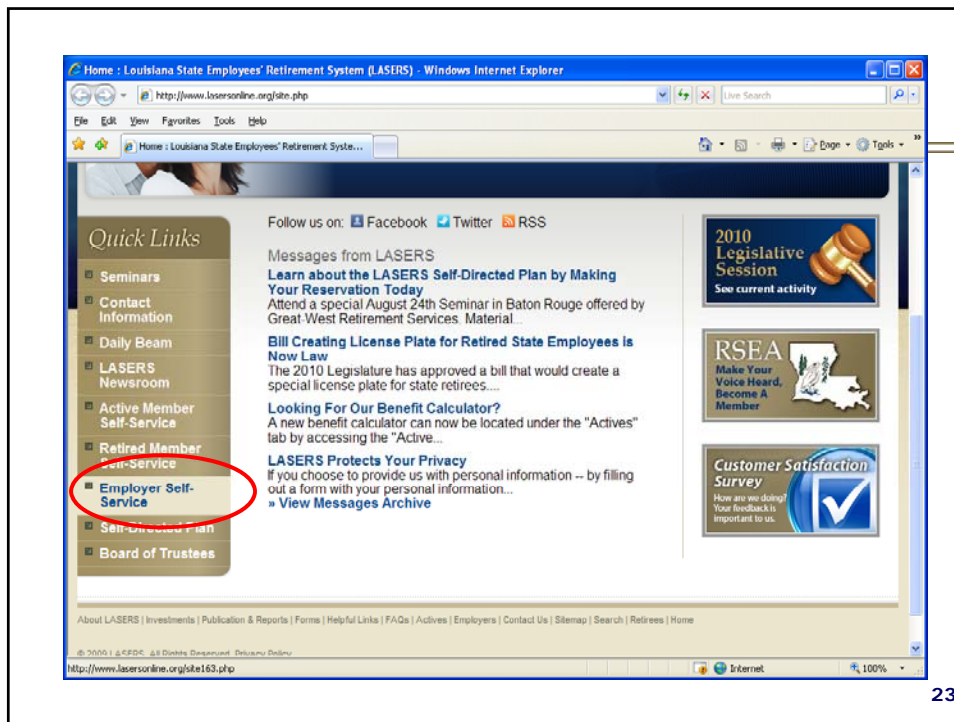


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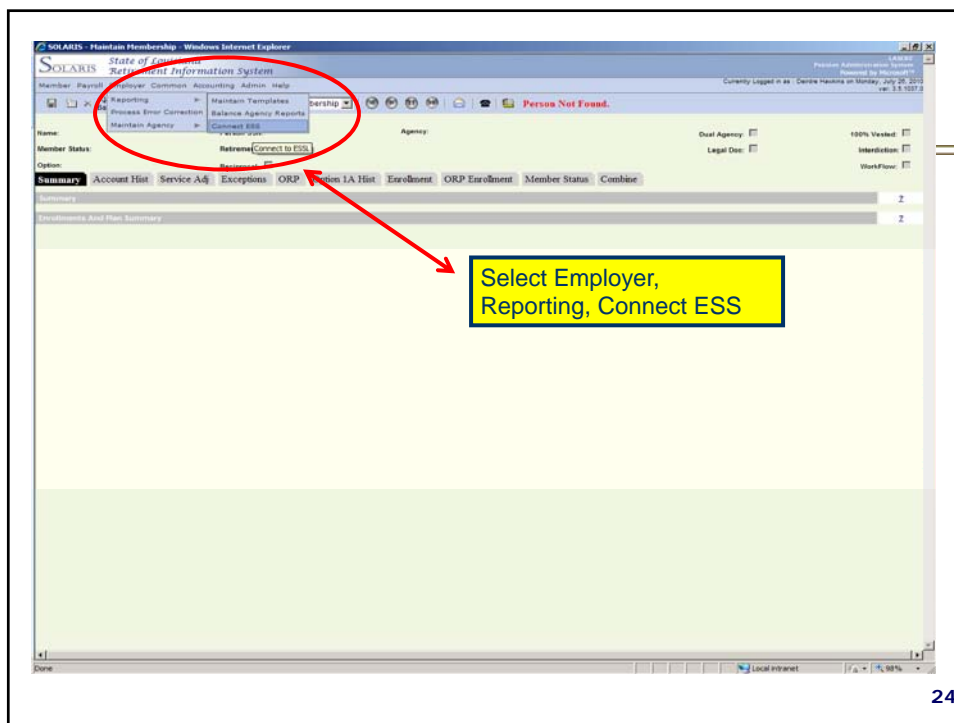


Employer Self-Service for Detailed Member History (Act 75 and Refunds)

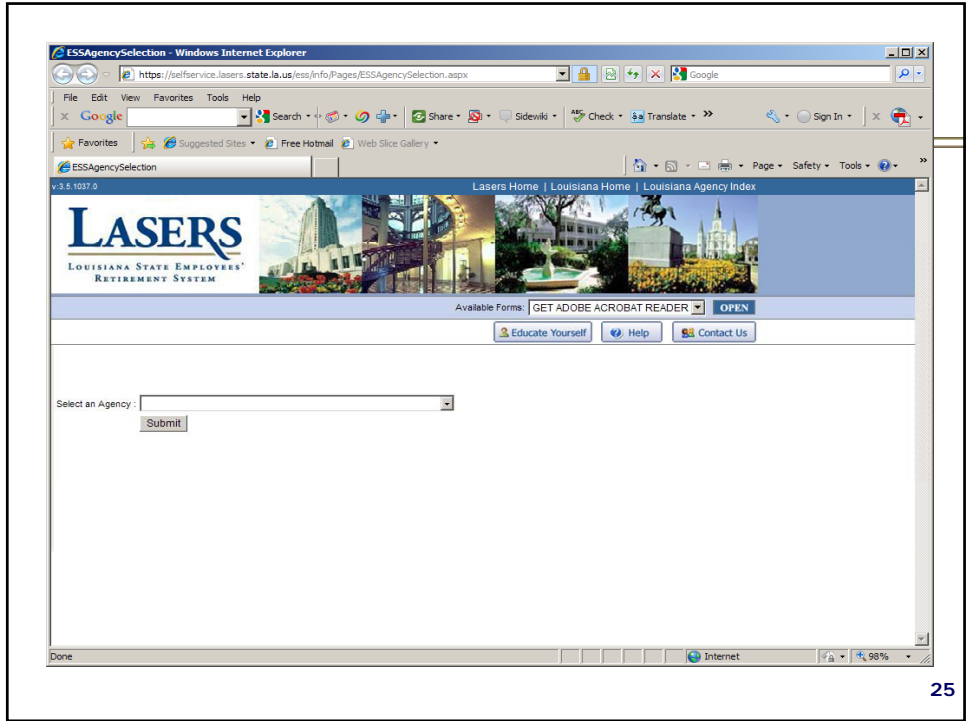
- Agencies do not need to contact LASERS to determine if a new hire has been a member of LASERS or has refunded.
- This information can be acquired through Employer Self-Service on LASERS website.



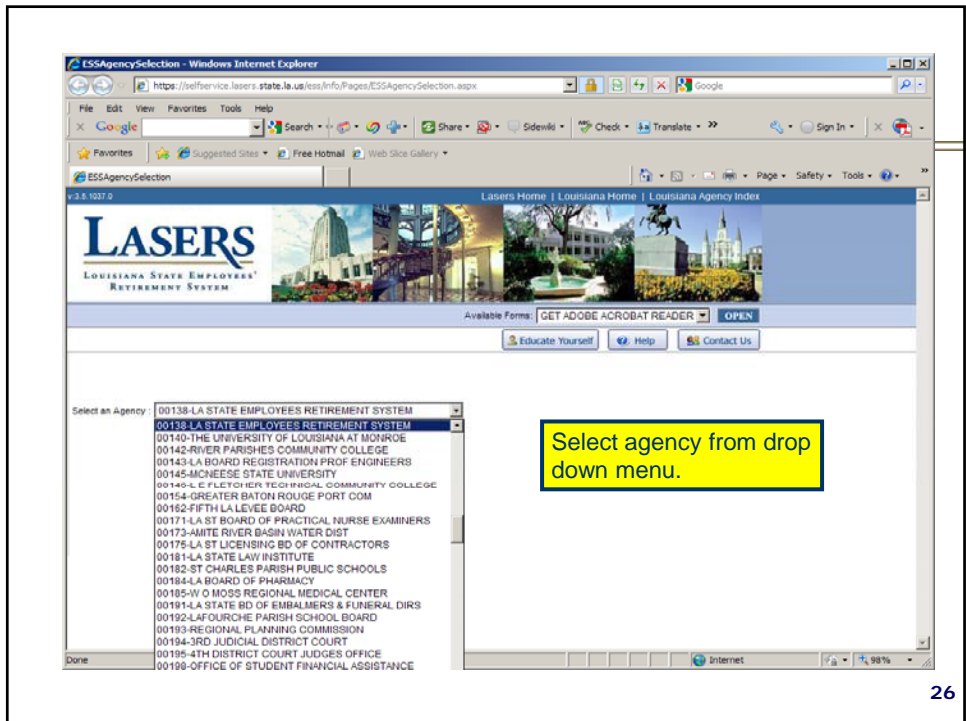
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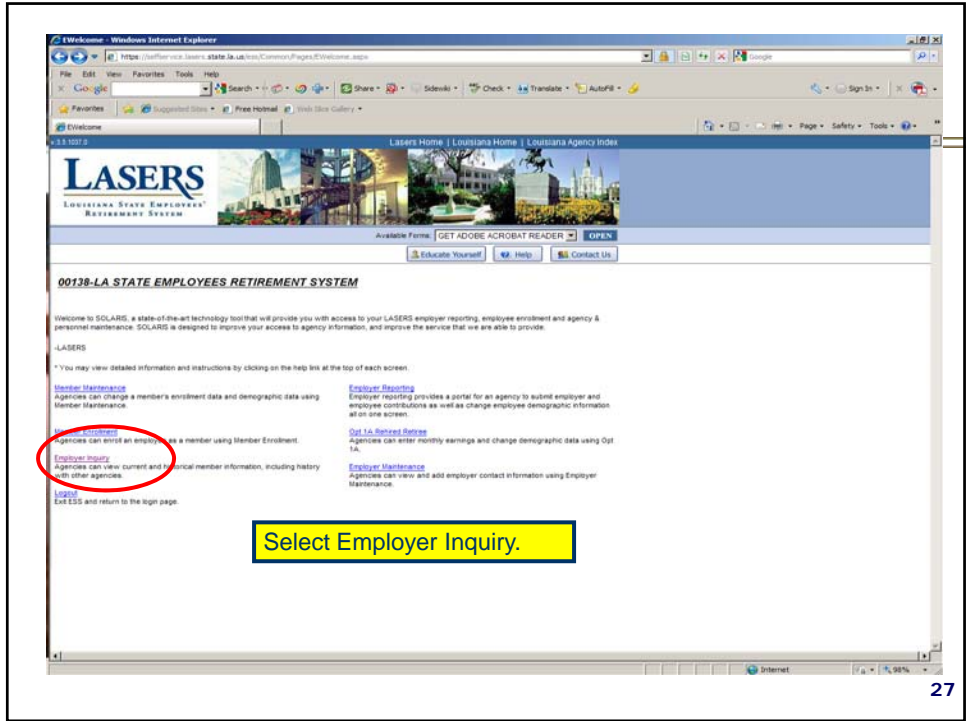
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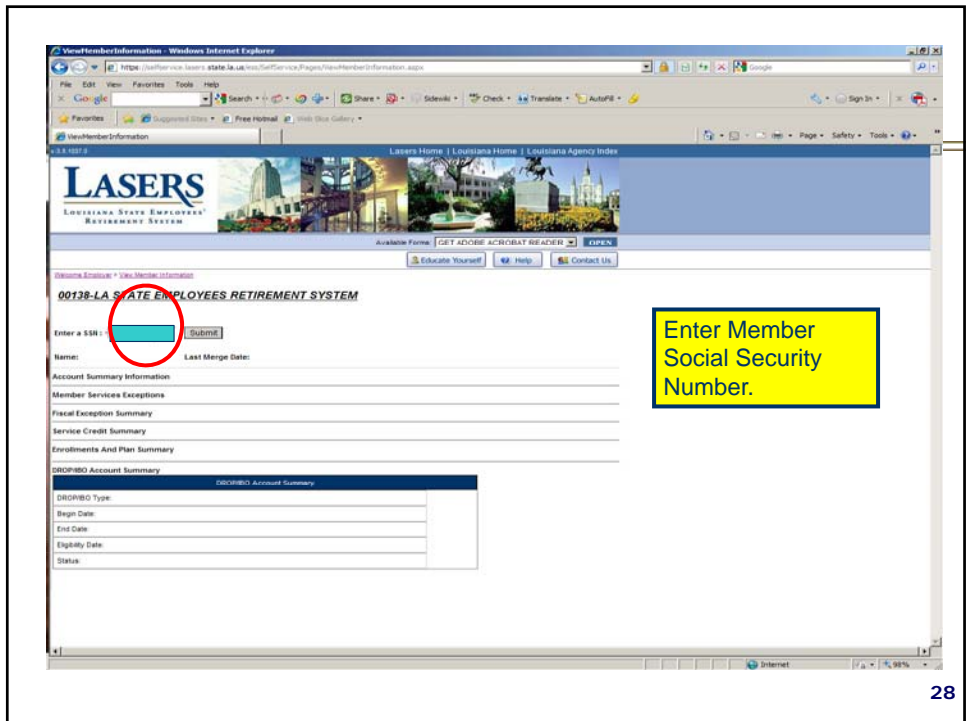
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26



27



28

Member name, social security number and employment history is listed in detail.

Account Summary Information			
Contribution Type	Sheltered	Unsheltered	Interest
Employee Contributions	\$0.00	\$0.00	\$0.00
Exceptions	\$0.00	\$0.00	\$0.00
Total Contributions			
			\$0.00

Service Credit Summary				
Agency	Event Date	Plan	Service Credit Type	Eligibility Credit
00138 - LA STATE EMPLOYEES RETIREMENT SYSTEM	03/10/2009	Regular Employee-New Plan	Membership	-1.40
00138 - LA STATE EMPLOYEES RETIREMENT SYSTEM	12/21/2007	Regular Employee-New Plan	Membership	1.40
Totals				0.00

Enrollments And Plan Summary						
Agency	Enrollments			Membership Status	Plan Summary	
	Hire Date	Termin Date	Enrollment Status		Plan	Eligibility Credit
LA STATE EMPLOYEES RETIREMENT SYSTEM	9/10/2007	1/9/2009	Employee is terminated as a member of LASERS	REFUNDED	Regular Employee-New Plan	0.00
Totals					0.00	0.00

Additional Information & Reminders

- Members can submit birth certificates, social security cards, divorce decrees, community property settlement early; do not have to wait until retirement
- A member will not receive any retirement benefits until LASERS has received all the required documents

Additional Information & Reminders

- Members can submit following forms to their agency or LASERS:
 - *Designation of Beneficiary*, Form 1-6
 - *Change of Name*, Form 1-7

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Additional Information & Reminders

- *Member Registration*, Form 01-01
 - Form was previously used to enroll a member in LASERS
 - Form is now for Employer Use Only; can be found on the LASERS website
 - **Do not** submit to LASERS
 - Enrollments must be submitted through SOLARIS, ISIS, or FTP

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Additional Information & Reminders

- Keep addresses for members current by submitting through ISIS, FTP, or Employer Self Service

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Additional Information & Reminders - Enrollments

- State employees who transfer from other agencies must be treated as new hire
 - Must be terminated at prior agency through reporting method
 - Must be enrolled each time they are hired at an agency

34

Additional Information & Reminders – Enrollments

- Do not enroll a member in LASERS if:
 - The member is hired on restricted/temporary appointment (appointment is for less than two years and member has less than 10 years of service credit with LASERS) or
 - The member is part-time (with less than 10 years of service credit with LASERS)

35

Additional Information & Reminders - Enrollments

- A new hire who is age 55 with 40 quarters/credits paid into Social Security has several options:
 - Enroll in LASERS, or
 - Pay F.I.C.A. (Social Security), or
 - Participate in LA Deferred Compensation

36

Additional Information & Reminders

- In order to change beneficiaries on DROP subaccount even if DROP monies have been transferred to Self Directed Plan with Great West Retirement Services
 - Must complete *Designation of Beneficiary*, Form 01-06

37

Additional Information & Reminders - Refunds

- Persons who leave state service may be eligible for refund of accumulated contributions in retirement system
- Must complete *Refund of Accumulated Contributions*, Form 02-01
- Processing may take approximately 90 days
- Do not contact LASERS regarding status of refund

38

Additional Information & Reminders - Refunds

- Refund of contributions will automatically cancel all service credit in LASERS
- Contributions are eligible for rollover
- Federal taxes are due if lump sum received; monies are state tax exempt
 - Tax implications apply
 - 20% mandatory income tax withheld;
 - 10% tax penalty applies if lump sum received and not rolled over before age 59 ½

39

Additional Information & Reminders - Refunds

- Refunds mailed to address indicated on Form 02-01
- IRS Form 1099R mailed at end of calendar year to address on file with LASERS
- Members who relocate before refund is issued, must update address with last employing agency

40

Additional Information & Reminders - Refunds

- Application process
 - *Refund of Accumulated Contributions*, Form 02-01
 - Option 1 for members requesting to be paid refund
 - Option 2 for members rolling over refund
 - Complete *Authorization for Direct Rollover*, Form 02-01A
 - Copy of signed social security card

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Additional Information & Reminders

- If refund received and you return to work in LASERS-eligible position as a Regular Member on or after July 1, 2006, will be considered a newly hired employee under provisions of La. R. S. 11:441 (A) (2) [Act 75]
 - One eligibility requirement available:
 - 10 or more years of service credit at age 60 or thereafter

42

Additional Information & Reminders—1st Retirement Check

- First retirement check payable within 30-45 days after retirement date if paperwork submitted timely and all documents are received.

43

Thanks!

44

Investment Performance

Robert W. Beale, CFA, CAIA
Chief Investment Officer
LASERS

LASERS

LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

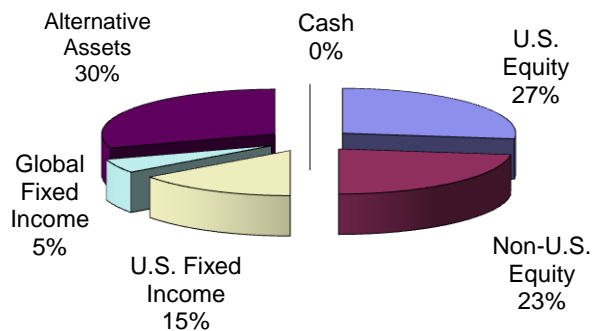
Investment Division

Performance information is as of June 30, 2010, Rankings are as of March 31, 2010.

Investment Performance

Asset Class	Mkt. Value (\$millions)	Fiscal YTD	2 Years	3 Years	4 Years	5 Years
U.S. Equity	\$2,015.1	18.1	-7.3	-9.2	-2.8	-0.2
Non-U.S. Equity	\$1,818.4	13.4	-12.4	-10.6	-1.3	4.5
U.S. Fixed Income	\$1,425.4	24.1	12.9	9.8	9.5	7.8
Global Fixed Income	\$358.5	7.7	8.1	11.2	9.1	7.3
Alternative Assets	\$2,010.7	12.1	-3.8	-0.04	4.8	6.9
Cash Equivalents	\$58.1					
S&P 500		14.4	-8.1	-9.8	-3.0	-0.8
TOTAL PLAN	\$7,686.2	16.1	-3.1	-3.3	1.9	3.8

Target Allocation



Rankings

	TUCS*
1 Year	11
3 Years	28
5 Years	23

*The Trust Universe Comparison Service (TUCS) provides a universe comparison of market returns for the larger public pension plans in the United States. Rankings are based on returns of public pension plans in the universe with market values greater than \$1 billion.

Audit Services Update

Selena S. Randolph
Auditor
Audit Services Division
LASERS



Louisiana State Employees'
Retirement System

Audit Services Division

Employer Agency Audit Updates

Employer Agency Audits

- Involve evaluating the various retirement related processes performed by your agency and provide guidance on areas that may benefit from improvement.
- Provide assurance that your agency is in compliance with retirement rules and regulations.

Employer Agency Questionnaire Updates

Annual questionnaire used to gauge understanding of LASERS rules and regulations. Agencies can also use the questionnaire as training tool.

- 115 agencies responded
- 78 percent of LASERS membership

Thank you for your participation!

3

Areas Needing Improvement

- Enrollment Eligibility
- Retirement Plan Selection
- Agency Contribution Reporting
- Retiree Leave Certification
- Rehired Retirees

4

Enrollment Eligibility

Some common errors include not properly enrolling individuals:

- When the intended duration of employment is greater than 2 years.
- Who regularly work more than 20 hours per week.
- Who have 10 years of service credit in LASERS.

5

Retirement Plan Selection

Act 75 of the 2005 Regular Session set the employee contribution rate to eight percent for persons hired after July 1, 2006.

- Employees should be enrolled under the Regular Employee – New Plan if:
 - New to state service and hired on or after July 1, 2006
 - Refunded and returned to state service on or after July 1, 2006.
- Employees with non-refunded service prior to July 1, 2006 should be enrolled under the Regular Employee Plan.
- Contact LASERS if uncertain about the retirement plan an employee should be enrolled under or use Employer Inquiry via Employer Self Service (ESS).

6

Retirement Plan Selection (continued)

- Act 992 of the 2010 Regular Session will create new retirement plans for persons hired on or after January 1, 2011 in hazardous duty, regular, and judicial positions.
- Detailed employees should contribute according to their permanent position.
- Example: A regular employee detailed into a correctional officer position should continue to contribute under the regular plan. If the detail becomes permanent, the retirement plan code should be changed to the Correctional Plan.

7

Agency Contribution Reporting

Some common reporting errors include:

- Contribution payments and retirement reports not received by LASERS by the 15th day of the month following the reporting month. LASERS charges interest on contribution payment and report delinquencies (Liaison Memoranda 07-09).
- Reporting retroactive "lump sum" earnings and contributions without the proper allocation to the appropriate months.
- Reporting incorrect earnings and contributions for members starting and ending DROP or reporting earnings and contributions during DROP.

8

Agency Contribution Reporting (continued)

Some additional common reporting errors include:

- Incorrect reporting of base pay and earnings for 9-, 10-, and 12- month employees. (Typically at educational institutions)
- General errors in reporting base pay and earnings.

Employee Type	Monthly Base Pay	Monthly Earnings
12 month employees	1/12 of annual salary	Actual amount paid*
10 month employees	1/12 of annual salary	1/10 of annual salary
9 month employees	1/12 of annual salary	1/9 of annual salary
Part-time employees	1/12 of annual full-time salary	Actual amount paid

* Varies according to payroll type: Monthly, twice a month, biweekly, etc.

9

Retiree Leave Certification

- Submit leave certification to LASERS after the retiring employee has received their final pay check.
- Prior to certifying leave to LASERS, ensure that no changes to their leave record are needed (i.e. worker's compensation, etc).

10

Rehired Retirees

- All rehired retirees must be reported to LASERS, regardless of employment classification, if reemployed in a LASERS covered position.
- The employing agency and rehired retiree are responsible for reporting to LASERS via the Reemployment of Retiree (10-2) form within 45 days of hire.

11

Rehired Retirees (continued)

- Use the Reemployment of Retiree (10-2) form to report estimated earnings to LASERS at the beginning of each fiscal year.
- Report actual earnings to LASERS at the end of each fiscal year for Option 1A Rehired Retirees.
- When a rehired retiree terminates, they should be reported to LASERS via the Reemployment Retiree Certification at End of Employment (10-2B) form.

12

ISIS Continuous Testing

We continue to perform testing on data in the ISIS system to identify possible errors.

Testing includes identifying instances in which:

- Employees are not properly enrolled in LASERS.
- Rehired retirees are not properly reported to LASERS.
- Retiree leave balances are incorrectly reported to LASERS.

13

Contact Information

Selena Randolph, Agency Auditor

Email: srandolph@lasersonline.org

Phone: (225) 925-7360

Hollie Cowell, Audit Manager

Email: hcowell@lasersonline.org

Phone: (225) 922-1489

Any Questions or Comments?

14

Public Information Update

Robyn Eking
Public Information Director
LASERS



Louisiana State Employees'
Retirement System

Public Information Division

Public Information Division Update

Robyn Ekings
Public Information Director
Wednesday, August 25, 2010

Public Information Division

Your Center for LASERS Information

- Liaison Memos
- The Beam Newsletter
- Publications
- Website

Liaison Memos

- From LASERS Executive Director
- Official Notification of Important Information
- Distributed by Constant Contact

3

Beam Newsletter

- Quarterly Publication
- Retirement Related Issues/Legislative Updates
- Welcome Employer Topic Suggestions

4

Publications/Website

- All LASERS Publications on Website
- Encouraging Members and Employers to Download Copies
- Welcome Suggestions for Additions or Other Changes

5

Contact Information

Robyn Eking
Public Information Director
225.925.7590
rekings@lasersonline.org

6

LASERS Extras

Membership Handbook Flyer
LASERS Liaison Memoranda
RSEA Brochure
Agency Open Forum Evaluation

Liaison Memorandum Number: 10-01

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

Subject: New Retirement Option

Date: January 15, 2010

During the 2009 Regular Session of the Legislature, a new option was added to the choices that LASERS members make at retirement. Act 270 allows a member to choose to take a reduced monthly retirement benefit with the reduction being used to fund an annual 2.5 percent cost-of-living-adjustment (COLA).

Examples of retirement benefits calculated with and without the self-funded COLA are provided. These are given for illustrator purposes only.

To accommodate this new option, the following forms have been revised:

- *5-01, Request for Retirement Benefit Estimate*
- *6-01, Application for Retirement*
- *6-01A, Application for Retirement with IBO (eligible after 1/1/04)*
- *6-01B, Application for Retirement with IBO (eligible before 1/1/04)*
- *9-01, Application for Deferred Retirement Option Plan (eligible after 1/1/04)*
- *9-01A, Application for Deferred Retirement Option Plan (eligible before 1/1/04)*

For additional information, please contact a LASERS Member Services representative at 225.922.0600 in the Baton Rouge area or call 800.256.3000 toll free, statewide.

Board of Trustees:

Charles Castille, Chair

Connie Carlton

Sen. D.A. "Butch" Gautreaux

Beverly Hodges

John Kennedy

Janice Lansing

Barbara McManus

Susan Pappan

Loei Pierce

Sheryl M. Ranaza

Rep. Joel C. Robideaux

Kathy Singleton

Cindy Rougeou, Executive Director

Self-Funded COLA Examples

Example 1

Retirement Eligibility: At least 10 years at age 60		
Total Years: 10.00 years		
FAC(Final Average Compensation): \$3,000.00/Month		
Retiree's Age: 60		
	Maximum Without Self-Funded COLA	Maximum With Self-Funded COLA
Member Maximum Monthly Benefit	\$750.00	\$604.14
Approximate benefit reduction to provide for Self-Funded COLA: 20%		

Example 2

Retirement Eligibility: At least 25 years at age 55		
Total Years: 25.00 years		
FAC(Final Average Compensation): \$3,000.00/Month		
Retiree's Age: 55		
	Maximum Without Self-Funded COLA	Self-Funded COLA Maximum With Self-Funded COLA
Member Maximum Monthly Benefit	\$1,875.00	\$1,476.02
Approximate benefit reduction to provide for Self-Funded COLA: 22%		

Example 3

Retirement Eligibility: 30 years at any age		
Total Years: 30.00 years		
FAC(Final Average Compensation): \$3,000.00/Month		
Retiree's Age: 53		
	Maximum	Self-Funded COLA
	Without	Maximum
	Self-Funded COLA	With
		Self-Funded COLA
Member Maximum Monthly Benefit	\$2,250.00	\$1,798.08
Approximate benefit reduction to provide for Self-Funded COLA: 21%		
In this example, retiree would not be eligible to receive the Self-Funded COLA until they attained age 55.		

**Liaison Memorandum
Number: 10-02**

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: Individual Counseling Sessions for Monroe and Lake Charles

Date: January 20, 2010

Individual retirement counseling sessions are vital to LASERS members as they prepare for retirement. In our efforts to better serve our members throughout the state, retirement analysts will be in **Monroe and Lake Charles** for individual counseling sessions.

Please keep in mind that these sessions are for active regular plan members who are within 18 months of eligibility for retirement or DROP. Each individual counseling session will last approximately one hour. Members can schedule an appointment by calling LASERS at 225.922.0600 (Baton Rouge area), or 800.256.3000 (toll free, outside the Baton Rouge area). A limited number of appointments are available on the following dates, which will be scheduled on a first-come, first-served basis.

It is very important that agency liaisons forward this memorandum to all satellite offices in the Monroe and Lake Charles areas. Estimates will not be available to members who have received an estimate within the last twelve (12) months.

- March 30, 2010

University of LA-Monroe
Student Center, Room 161 A & B
700 University Avenue
Monroe, Louisiana 71209

Registration deadline is February 28, 2010

Board of Trustees:

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Rep. Joel C. Robideaux

Kathy Singleton

Cindy Rougeou, Executive Director

Liaison Memorandum 10-02

Page 2

- April 14, 2010

Department of Health and Hospitals
2300 Broad Street
Lake Charles, LA 70601

Registration deadline is March 14, 2010

Currently, these scheduled individual counseling appointments are for **active regular plan members of LASERS only**. However, our new pension administration system will soon allow us to provide individual counseling appointments for the following plans:

- Correctional officers, security personnel, probation and parole officers with the Department of Public Safety and Corrections.
- Peace Officers with the Department of Public Safety and Corrections, Office of State Police.
- Wildlife Agents employed by the Enforcement Division of the Louisiana Wildlife and Fisheries Commission.
- Legislators, Clerk of the House of Representatives, President or Secretary of the Senate, Governor, Lt. Governor and Treasurer.
- Judges and Court Officers.
- Bridge Police Employees for the Crescent City Connection.
- Enforcement Personnel with Department of Revenue Alcohol & Tobacco Control Office.

LIAISON MEMORANDUM

NUMBER 10-03

To: Agency Liaisons & Payroll Officers

From: Cindy Rougeou
Executive Director

Re: 2010-2011 Employer Contribution Rates & DROP Interest Rate

Date: January 29, 2010

The Public Retirement Systems' Actuarial Committee (PRSAC) has set the employer contribution rate at 22 percent of earned compensation for Fiscal Year 2010-2011. This rate should be used to calculate employer contributions to LASERS beginning with the first pay period in July, 2010.

PRSAC recommended contribution rates for LASERS and all other public retirement systems in Louisiana at its meeting on January 12, 2010.

In addition, PRSAC set the DROP interest rate on accounts managed by LASERS to zero for Fiscal Year 2009-2010.

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Liaison Memorandum 10-03

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Membership Category	Employee Rate (%)	Employer Rate (%)	ISIS-HR Code*
State Employees	Hired before 7/01/06 = 7.50 Hired after 7/01/06 = 8.00	22%	LASE
Corrections Plan	Administrative staff = 7.50 Correctional officers = 9.00	22%	LASE Primary LC01; Secondary LC02
Alcohol & Tobacco Control Agent	9.0	22%	LATC
Peace Officers	9.0	22%	LCPO
Wildlife & Fisheries Plan	Agency 017 Hired before 7/01/06 = 7.50 Agency 017 Hired after 7/01/06 = 8.00 Agency 518 = 9.50	22%	LASE LASE LASW
Governor/Lt. Governor	11.50	22%	LASG
State Treasurer	7.50	22%	LAST
Legislative Plan **	11.50	22%	LAMP
Judges Plan	11.50	22%	LAMP
Bridge Police Plan	8.50	22%	LABP
Optional Retirement Plan	Hired before 7/01/06 = 7.50 Hired after 7/01/06 = 8.00	22%	LAOG

The ISIS-HR code is valid only for agencies that use this system.

*** There is currently a 9.5 percent employee contribution rate for the clerk and sergeant-at-arms of the House of Representatives and secretary and sergeant-at-arms of the Senate.*

LIAISON MEMORANDUM

NUMBER 10-04

To: Agency Liaisons & Payroll Officers

From: Cindy Rougeou
Executive Director

Re: 2009 Annual Member Account Statements – Agency Report

Date: March 3, 2010

Within the next two weeks, you will receive a copy of the 2009 Annual Statement Summary Report for anyone who was an employee of your agency over the past calendar year who is/was a member of LASERS. Individual statements will only be mailed to each member's home address as it appears in LASERS records. Agencies will no longer receive an individual copy of their employees' Annual Statements. We think you will find the Summary Report useful in tracking your employees' salary information and service credit.

LASERS periodically mails information directly to a member's home address, therefore, it is important for every member to have a current address on file with LASERS. Please ask your employees to review their information and inform you of any needed changes.

Questions regarding Annual Member Account Statements should be directed to your Human Resources office. If assistance is needed, Human Resources personnel may contact the LASERS Member Services Division at 225-922-0600 (Baton Rouge area) or 1-800-256-3000 (outside the Baton Rouge area).

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**Liaison Memorandum
Number: 10-05**

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: Individual Counseling Sessions for Lafayette and New Orleans

Date: March 19, 2010

Individual retirement counseling sessions are vital to LASERS members as they prepare for retirement. In our efforts to better serve our members throughout the state, retirement analysts will be in **Lafayette and New Orleans** for individual counseling sessions.

Please keep in mind that these sessions are for active regular plan members who are within 18 months of eligibility for retirement or DROP. Each individual counseling session will last approximately one hour. Members can schedule an appointment by calling LASERS at 225.922.0600 (Baton Rouge area), or 800.256.3000 (toll free, outside the Baton Rouge area). A limited number of appointments are available on the following dates, which will be scheduled on a first-come, first-served basis.

It is very important that agency liaisons forward this memorandum to all satellite offices in the Lafayette and New Orleans areas. Estimates will not be available to members who have received an estimate within the last twelve (12) months.

- May 18, 2010

DOTD, Region 3 Headquarters
428 Hugh Wallis Road, Training Room
Lafayette, LA 70508
Registration deadline is April 18, 2010

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Cindy Rougeou, Executive Director

Liaison Memorandum 10-02

Page 2

- June 10, 2010

University of New Orleans
2000 Lakeshore Drive
Bicentennial Education Building, Room 215
New Orleans, LA 70148
Registration deadline is May 10, 2010

Currently, these scheduled individual counseling appointments are for **active regular plan members of LASERS only**. However, our new pension administration system will soon allow us to provide individual counseling appointments for the following plans:

- Correctional officers, security personnel, probation and parole officers with the Department of Public Safety and Corrections.
- Peace Officers with the Department of Public Safety and Corrections, Office of State Police.
- Wildlife Agents employed by the Enforcement Division of the Louisiana Wildlife and Fisheries Commission.
- Legislators, Clerk of the House of Representatives, President or Secretary of the Senate, Governor, Lt. Governor and Treasurer.
- Judges and Court Officers.
- Bridge Police Employees for the Crescent City Connection.
- Enforcement Personnel with Department of Revenue Alcohol & Tobacco Control Office.

LIAISON MEMORANDUM

NUMBER 10-06

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: LASERS Required Documents and Payment of Retirement Benefits

Date: April 7, 2010

When a member retires, benefits are not paid until all required documents have been received by LASERS. **Once all these documents are received and processed, a retiree can expect their first retirement check within 30-45 days.**

A member can assist LASERS in promptly paying their monthly benefit upon retirement by having all necessary documents on file at the time of their retirement. These documents can be submitted at any time during a member's career to LASERS directly or through the Human Resources office at your agency. LASERS will require the following documents, depending on the type of retirement:

- Member birth certificate
- Member Social Security card
- Beneficiary birth certificate
- Beneficiary Social Security card
- Marriage certificate
- Death certificate of former spouse
- Certified judgments of divorce (former spouse)
- Form 4-04, *Spousal Consent Form* (Submit with application)
- Form 4-05, *Authorization for Direct Deposit* (Submit with application)
- Form 2-01A, *Authorization for Direct Rollover* (Submit with application)

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LIAISON MEMORANDUM

NUMBER 10-08

To: Agency Liaisons & Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Rehired Retirees

Date: May 14, 2010

Agencies who hire retirees must complete specific LASERS forms concerning that employment.

Within 45 days of employing a retiree, Form 10-02 *Reemployment of Retiree* must be submitted to LASERS. This form indicates the option chosen by the employee and allows for proper payment to the employee. Failure to timely submit the form will result in the retiree being overpaid or not receiving the proper benefit check. Overpayments require LASERS to reclaim funds from the employee, resulting in inconvenience or hardship.

When a retiree terminates employment, Form 10-02B *Reemployed Retiree Certification at End of Employment* must be filed. This form is due within 45 days of the termination. Again, failure to timely submit the form results in improper payments.

Thank you for your understanding. If you have additional questions, please contact a LASERS Member Services Representative at (225) 922-0600 in the Baton Rouge area, or Statewide toll-free at (800) 256-3000.

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Cindy Rougeou, Executive Director

LIAISON MEMORANDUM NUMBER 10-09

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: June 30, 2010, Fiscal Year End Close

Date: May 14, 2010

As a reminder, the Employer Contribution Rate will change to 22 percent for the upcoming fiscal year, beginning July 1, 2010. Please ensure that these rates are updated by your agency for the 2010-2011 reporting period. Also, please remember that, in accordance with Louisiana Revised Statute 11:531B (1), all monthly reports and remittances are **due within 15 days after the close of each calendar month.**

With the current fiscal year coming to a close, it is especially important for your agency to submit the **June 30, 2010**, payment with your contribution file by the **July 15, 2010**, deadline. If your agency reports via Employer Self Service (ESS), your payment will need to be received prior to July 15, 2010. Payments and transmissions not submitted in a timely manner will be considered delinquent.

Please distribute this information to the appropriate person(s) within your agency to ensure that contributions are submitted by the deadline. If you have difficulty meeting this deadline or have any questions, please contact Jennifer Tetzl at 225.922.0405 or Charles Stewart at 225.922.0123.

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**Liaison Memorandum
Number: 10-10**

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: Individual Counseling Sessions for Monroe and Alexandria

Date: June 2, 2010

Individual retirement counseling sessions are vital to LASERS members as they prepare for retirement. In our efforts to better serve our members throughout the state, retirement analysts will be in **Monroe and Alexandria** for individual counseling sessions.

Please keep in mind that these sessions are for active regular plan members who are within 18 months of eligibility for retirement or DROP. Each individual counseling session will last approximately one hour. Members can schedule an appointment by calling LASERS at 225.922.0600 (Baton Rouge area), or 800.256.3000 (toll free, outside the Baton Rouge area). A limited number of appointments are available on the following dates, which will be scheduled on a first-come, first-served basis.

It is very important that agency liaisons forward this memorandum to all satellite offices in the Monroe and Alexandria areas. Estimates will not be available to members who have received an estimate within the last twelve (12) months.

- July 13 & 14, 2010

University of LA-Monroe
Student Center, Room 161 A & B
700 University Avenue
Monroe, Louisiana 70148
Registration Deadline is June 13, 2010

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Liaison Memorandum 10-10

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- August 17 & 18, 2010

Rapides Parish School Board
Gladys Higdon Instructional Resources Center
Room 2, 502 Beauregard Street
Alexandria, LA 71301

Registration Deadline is July 17, 2010

Currently, these scheduled individual counseling appointments are for **active regular plan members of LASERS only**. However, our new pension administration system will soon allow us to provide individual counseling appointments for the following plans:

- Correctional officers, security personnel, probation and parole officers with the Department of Public Safety and Corrections.
- Peace Officers with the Department of Public Safety and Corrections, Office of State Police.
- Wildlife Agents employed by the Enforcement Division of the Louisiana Wildlife and Fisheries Commission.
- Legislators, Clerk of the House of Representatives, President or Secretary of the Senate, Governor, Lt. Governor and Treasurer.
- Judges and Court Officers.
- Bridge Police Employees for the Crescent City Connection.
- Enforcement Personnel with Department of Revenue Alcohol & Tobacco Control Office.

LIAISON MEMORANDUM

NUMBER 10-11

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: LASERS Unveils New Website

Date: May 24, 2010

The newly redesigned website for the Louisiana State Employees' Retirement System (LASERS) is now "live," serving as the system's state-of-the-art link to its members, employers, and the public. LASERS website design is based on a review of top retirement websites and best practices in the industry. The redesign incorporates enhanced graphics and user-friendly navigational tools. It was accomplished with the work of Firefly Digital, Inc., a Lafayette company selected after an extensive search.

Under construction for several months, the redesign of the website includes Member and Employer Self-Service, complete information about retirement benefits, legislative updates, seminar details, and much more. To access the newly refreshed website, visit www.lasersonline.org.

Designed to better serve our Agency Liaison Officers and staff members, we created a special "Forms Button" located in the blue bar across the top of the main page for all of LASERS forms for agency use.

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Agency Liaison Officers will need to know the following user identification and password to access these forms:

User ID: agency
Password: lasers

Instructions are available within the site to explain how to complete the forms. For more information, please contact Public Information Director Robyn Eking at rekings@lasersonline.org or 225.925.7590.

LIAISON MEMORANDUM NUMBER 10-12

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

RE: Termination Date

Date: June 25, 2010

LASERS is issuing this liaison memorandum for the purpose of clarifying how agencies should report a member's termination date.

A member's termination date should be reported as the **last day** that the member was employed by their agency. Typically, the retirement date is the day **after** the termination date provided the *Application for Retirement* (Form 6-01) is received prior to that date.

The termination date is *not* the day *after* a member ceases to work. If the termination date is reported incorrectly, it can cause a member to be ineligible for retirement or retire out-of-state service and lose their accrued leave time.

You will also need to inform LASERS immediately if a member has been on Leave Without Pay (LWOP). This information should be provided before their termination date, as this may affect retirement eligibility.

If you have additional questions, please contact a LASERS Member Services representative at (225) 922-0600 in the Baton Rouge area or statewide toll-free at (800) 256-3000.

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**Liaison Memorandum
Number: 10-13**

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: Individual Counseling Sessions for Shreveport and Lafayette

Date: July 1, 2010

Individual retirement counseling sessions are vital to LASERS members as they prepare for retirement. In our efforts to better serve our members throughout the state, retirement analysts will be in **Shreveport and Lafayette** for individual counseling sessions.

Please keep in mind that these sessions are for active regular plan members who are within 18 months of eligibility for retirement or DROP. Each individual counseling session will last approximately one hour. Members can schedule an appointment by calling LASERS at 225.922.0600 (Baton Rouge area), or 800.256.3000 (toll free, outside the Baton Rouge area). A limited number of appointments are available on the following dates, which will be scheduled on a first-come, first-served basis.

It is very important that agency liaisons forward this memorandum to all satellite offices in the Shreveport and Lafayette areas. Estimates will not be available to members who have received an estimate within the last twelve (12) months.

- September 21 & 22, 2010

LSU-Shreveport, University Center
One University Place, Red River Room, 2nd Floor
Shreveport, LA 71115
Registration Deadline is August 10, 2010

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Liaison Memorandum 10-
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- October 6, 2010
DOTD, Region 3 Headquarters
428 Hugh Wallis Road, Training Room
Lafayette, LA 70508
Registration Deadline is September 6, 2010

Currently, these scheduled individual counseling appointments are for **active regular plan members of LASERS only**. However, our new pension administration system will soon allow us to provide individual counseling appointments for the following plans:

- Correctional officers, security personnel, probation and parole officers with the Department of Public Safety and Corrections.
- Peace Officers with the Department of Public Safety and Corrections, Office of State Police.
- Wildlife Agents employed by the Enforcement Division of the Louisiana Wildlife and Fisheries Commission.
- Legislators, Clerk of the House of Representatives, President or Secretary of the Senate, Governor, Lt. Governor and Treasurer.
- Judges and Court Officers.
- Bridge Police Employees for the Crescent City Connection.
- Enforcement Personnel with Department of Revenue Alcohol & Tobacco Control Office.

LIAISON MEMORANDUM NUMBER 10-14

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

Re: LASERS Employer Open Forum

Date: July 19, 2010

The 2010 Legislative Session was one of the most challenging LASERS has ever faced. Ultimately, the measures that would have made the most sweeping changes failed. There were, however, some very important structural changes to the LASERS plan that were made. Act 992 (HB 1337) by Representative Joel Robideaux, for example, will affect new hires after January 1, 2011. It will collapse LASERS membership into three plans: rank and file, judges, and hazardous duty.

As an employer agency, you will need to know all the current details this new law entails. We at LASERS welcome your input and questions about Act 992, as well as other retirement systems changes approved at the Capitol during the 2010 Regular Legislative session, during our Annual Employer Open Forum. It will be held on Wednesday, August 25, 2010, from 9:00 a.m. until 11:30 a.m. in the fourth floor board room of the Retirement Systems Building, 8401 United Plaza Boulevard in Baton Rouge.

All Human Resources and Payroll personnel are invited to attend, along with other key agency representatives who handle retirement issues.

We encourage you to register now, as seating will be assigned on a first-come, first-served basis. A fillable registration form is available on the Employer page of the LASERS website www.lasersonline.org. Please complete the form, and fax it to the Public Information Division at 225.935.2882, or send it by e-mail to tmckinney@lasersonline.org.

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Liaison Memorandum 10-14
Page 2

The deadline for registration is Friday, August 20, 2010. Thank you and we look forward to seeing you soon.

LIAISON MEMORANDUM NUMBER 10-15

To: Agency Liaison Officers

From: Cindy Rougeou
Executive Director

Re: 2010 Legislation Affecting LASERS Employers

Date: July 14, 2010

2010 was a busy year for retirement legislation. Ultimately, the measures that would have made sweeping changes failed. Measures that were unsuccessful would have switched new hires to a defined contribution plan which does not provide a guaranteed retirement benefit, changed the decision-making authority for investments, and eliminated DROP.

Measures that were successful included clean-up legislation sponsored by LASERS. These pieces of legislation -- **Acts 94, 95, 99, and 102** -- do not change current practices.

A bill which would have allowed a 10 year at age 50 early retirement (HB 189) was vetoed.

Changes which will affect employing agencies and employees include:

- **Act 992** (HB 1337 – Robideaux) will affect new hires after January 1, 2011. For new hires, membership in LASERS will be collapsed into three plans: rank and file, judges, and hazardous duty. Much more detailed information will follow in the upcoming months to explain these changes.

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Cindy Rougeou, Executive Director

- **Act 1026** (HB 748 – Pearson) will require employer contributions to be broken down by subgroups and attributed based on the costs of the various plans. For example, an employer with employees in hazardous duty positions will pay a higher contribution rate for those employees than it will for rank-and-file employees. This act will be effective for fiscal year 2011-2012.

**Liaison Memorandum
Number: 10-16**

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Subject: Individual Counseling Sessions Available in Alexandria

Date: July 26, 2010

Please be informed there are several appointments available for Individual Counseling in Alexandria on August 18, 2010 at Rapides Parish School Board, Gladys Higdon Instructional Resources Center (Media Center), Room 2, 502 Beauregard Street, Alexandria, LA 71301.

Please keep in mind that these sessions are for active regular plan members who are within 18 months of eligibility for retirement or DROP. Each individual counseling session will last approximately one hour. Members can schedule an appointment by calling LASERS at 225.922.0600 (Baton Rouge area), or 800.256.3000 (toll free, outside the Baton Rouge area). Several appointments are currently available on the following date, which will be scheduled on a first-come, first-served basis.

It is very important that agency liaisons forward this memorandum to all satellite offices in the Alexandria areas. Estimates will not be available to members who have received an estimate within the last twelve (12) months.

- August 18, 2010

Rapides Parish School Board
Gladys Higdon Instructional Resources Center
Media Center
Room 2, 502 Beauregard Street
Alexandria, LA 71301

Registration Deadline is August 6, 2010

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Cindy Rougeou, Executive Director

Currently, these scheduled individual counseling appointments are for **active regular plan members of LASERS only**. However, our new pension administration system will soon allow us to provide individual counseling appointments for the following plans:

- Correctional officers, security personnel, probation and parole officers with the Department of Public Safety and Corrections.
- Peace Officers with the Department of Public Safety and Corrections, Office of State Police.
- Wildlife Agents employed by the Enforcement Division of the Louisiana Wildlife and Fisheries Commission.
- Legislators, Clerk of the House of Representatives, President or Secretary of the Senate, Governor, Lt. Governor and Treasurer.
- Judges and Court Officers.
- Bridge Police Employees for the Crescent City Connection.
- Enforcement Personnel with Department of Revenue Alcohol & Tobacco Control Office.

About RSEA

The Retired State Employees Association (RSEA) is an independent, membership driven organization that represents men and women, and their families, who have retired or will retire from employment with the State of Louisiana.

RSEA is the means by which your voice can be expressed to the legislature and state administrators as well. RSEA receives no appropriation, grant or subsidy from any level of government. RSEA depends on its support through your dues.

Join with others to have an impact on bills and administrative procedures affecting you and secure added benefits through Association Member Benefits Advisors (AMBA) by contacting them at 1(800) 258-7041.

RSEA Mission

“To advance the quality of life of retired state employees who have given of their talents to the State of Louisiana.”

RSEA Objectives

To make a significant difference in the lives and well-being of current and future retirees by:

- Lobbying and protecting retirement and health benefits; securing COLAs; and providing access to other needed benefits.
- Lobbying Congress and informing members on new or enhanced social security benefits.
- Keeping members informed through quarterly newsletters; website; annual chapter meetings; and a statewide annual meeting.

RSEA, LASERS and OGB

RSEA works with the Louisiana State Employees Retirement System (LASERS) and the Office of Group Benefits (OGB) to provide information to the state Legislature and Louisiana Congressional leaders on retirement and health benefit issues. RSEA is able to engage in lobbying efforts that LASERS and OGB, as well as active state employees, legally cannot.

RSEA has campaigned aggressively to pass worthwhile legislation at the state and national level and to defeat actions not in the best interest of retirees and active state employees.

RSEA In Action

RSEA takes a very active leadership role in the passage of cost-of-living adjustments, or COLAs, for retired state employees, lobbies to change Social Security laws and informs members of new or enhanced Social Security benefits.

RSEA works with the State Division of Administration to increase state funding of retiree health insurance premiums and benefits.

RSEA joins with LASERS to strongly support passage of legislation for the benefit of retirees.

RSEA and LASERS join together to convince the Legislature and the Governor to oppose any special interest legislation that would have a significant fiscal impact on the retirement system and unfairly treat the regular membership.

Who Should Join RSEA?

- *Any retired Louisiana State Employee (including those in DROP) wanting to work together for our benefits from the state.
- *Any active Louisiana State Employee wanting to maintain the future of our retirement system.
- *Any spouse or beneficiary of a deceased retired state employee receiving a benefit from LASERS.
- *Any individual who wishes to support the cause of retired state employees (Associate).

How To Join RSEA?

- *Complete and return the application form contained in this brochure. Annual dues are only \$15, payable by check or money order.
- *If you receive a retirement check from LASERS, for your convenience, you may use the E-Z pay plan. This is a monthly deduction of \$1.25 from your retirement check which will be designated to RSEA. This plan will automatically roll forward each year.

Why Should You Join?

Working together we will protect and improve our benefits and be informed on retirement and health benefits. Through RSEA, we will keep you up-to-date about all financial and health areas of your benefits.

JOIN NOW!

For more information visit our RSEA website – www.rseala.org or call 1 (866) 938-0961 or (225) 930-0961.

**Membership application for
RETIRED
STATE**

**EMPLOYEES
ASSOCIATION**

9412 Common Street, Suite 7
Baton Rouge, LA 70809
(225) 930-0961 or 1(866) 938-0961

PLEASE PRINT

Name _____

Social Security # _____
(Not required, for identification accuracy only)

Address _____

City _____

Parish _____ Zip _____

Telephone # (____) _____

Email _____

Choose ONE of the following methods:

- E-Z Pay – Monthly \$1.25 Deduction
(Only if you receive a retirement check)
**or you can call to sign up at 1-866-938-0961;
(225) 930-0961.

Give us your Name, Social Security number
and Phone number with Area Code

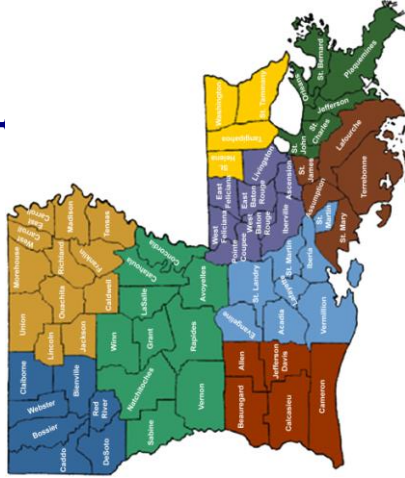
- Enclosed is my check or money order for

\$15.00 to pay annual dues

Retiree/DROP Survivor/Beneficiary

Active Employee Associate

RSEA Nine Area Chapters



- Acadiana
- Alexandria
- Baton Rouge
- Coastal
- Lake Charles
- Monroe
- New Orleans
- North Shore
- Shreveport

RSEA Annual Meetings

RSEA offers multiple means of communication with our members. The most effective are our quarterly newsletters, toll free phone number and our website (www.rseala.org). We also have annual chapter meetings and other local meetings which are held by your area-elected president. At these meetings we present our members with an open forum and updates on the policies, present and future, of LASERS and Group Benefits. Our statewide annual meeting enhances our commitment to membership.

Our relationship with the nine area chapters enables RSEA to work with the people in government who can best enhance and protect your retirement and health benefits.



**RETIRED
STATE
EMPLOYEES
ASSOCIATION**

**9412 Common Street
Suite 7**

Baton Rouge, LA 70809

**Telephone: (225) 930-0961
1(866) 938-0961**

**FAX: (225) 930-0964
1(866) 938-0964**

**E-mail: rsealouisiana@att.net
Website - - www.rseala.org**

LASERS

CONTACT INFORMATION

LOCATION: 8401 UNITED PLAZA BLVD. • BATON ROUGE, LA 70809

MAIL: P.O. BOX 44213 • BATON ROUGE, LA 70804-4213

PHONE: (TOLL-FREE) 1.800.256.3000 • (LOCAL) 225.922.0600

WEB: WWW.LASERSONLINE.ORG